Semi-annual information

January – June 2026

AB Invalda INVL

AB Invalda INVL Consolidated Semi-annual Management Report for 2026, Consolidated and Company's Interim Condensed Not-Audited Financial Statements for 6 months ended 30 June 2026 prepared in accordance with International Financial Reporting Standards as adopted by the European Union

INVALDA INVL

CONFIRMATION OF RESPONSIBLE PERSONS

31 August 2026

Following the Information Disclosure Rules of the Bank of Lithuania and the Law on Securities (Articles 13 and 15[1]) of the Republic of Lithuania, management of Invalda INVL, AB hereby confirms that, to the best our knowledge, the attached Consolidated and Company's Interim Condensed unaudited Financial Statements for 6 months of 2026 are prepared in accordance with International Financial Reporting Standards (IFRS) as adopted by the European Union, give true and fair view of the assets, liabilities, financial position and profit or loss of Invalda INVL and Consolidated Group.

The Consolidated Semi-annual Management Report of 2026 reflects the business development and operating results, the condition of Invalda INVL and the consolidated companies as a whole, together with descriptions of the main risks and uncertainties faced.

ENCLOSED:

1. Consolidated and Company's Interim Condensed Unaudited Financial Statements for 6 months of 2026.
2. Consolidated Semi-annual Management Report of 2026.

signed with qualified electronic signature

CEO

Darius Šulnis

signed with qualified electronic signature

Chief Financier

Raimondas Rajeckas

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GENERAL INFORMATION

Board of Directors

Mr. Alvydas Banys (chairman of the Board)
Ms. Indrė Mišeikytė
Mr. Tomas Bubinas

Management

Mr. Darius Šulnis (CEO)
Mr. Raimondas Rajeckas (Chief Financial Officer)

Principal place of business and company code

Gynėjų Str. 14,
Vilnius,
Lithuania

Company code 121304349

Banks

AB Artea Bankas
AB SEB Bankas
"Swedbank" AS
Luminor Bank AS Lithuania Branch
"Swedbank", AB
Coop Pank AS

The financial statements were approved and signed by the Management on 31 August 2026.

The document is signed with a qualified electronic signature	The document is signed with a qualified electronic signature
Mr. Darius Šulnis	Mr. Raimondas Rajeckas
CEO	Chief Financial Officer

(all amounts are in EUR thousand unless otherwise stated)

Condensed consolidated and Company's income statements

		Group		Company	
	Notes	**I Half Year 2026**	**I Half Year 2025**	**I Half Year 2026**	**I Half Year 2025**
Revenue from contracts with customers	3	11,257	8,738	5	5
Dividend income		12,515	15,352	12,515	15,230
Other income		329	310	188	172
Net changes in fair value of financial instruments at fair value through profit or loss	6, 8.1	(5,437)	3,618	(5,437)	3,450
Employee benefits expenses		(7,061)	(6,199)	(413)	(537)
Professional fees expenses		(221)	(278)	(2)	(6)
Information technology maintenance expenses		(249)	(127)	(3)	(3)
Depreciation and amortisation		(283)	(339)	(13)	(14)
Premises rent and utilities		(101)	(90)	(3)	(4)
Advertising and other promotion expenses		(89)	(112)	-	-
Impairment of financial and contract assets		-	-	-	-
Other expenses	8.3	(1,703)	(1.635)	(139)	(123)
Operating profit (loss)		**8,957**	**19,238**	**6,698**	**18,170**
Finance costs	8.2	(394)	(369)	(353)	(353)
Share of net (loss) profit of consolidated subsidiaries accounted for using the equity		-	-	1,467	771
Profit (loss) before income tax		**8,563**	**18,869**	**7,812**	**18.588**
Income tax expenses	7	(665)	(859)	86	(578)
PROFIT (LOSS) FOR THE PERIOD		**7,898**	**18,010**	**7,898**	**18,010**
Attributable to:					
Equity holders of the parent		7,898	18,010	7,898	18,010
Non-controlling interests		-	-	-	-
Basic earnings (deficit) per share (in EUR)	9	0.65	1.50	0.65	1.50
Diluted earnings (deficit) per share (in EUR)	9	0.63	1.46	0.63	1.46

(all amounts are in EUR thousand unless otherwise stated)

Condensed consolidated and Company's statements of comprehensive income

	Group		Company	
	I Half Year 2026	**I Half Year 2025**	**I Half Year 2026**	**I Half Year 2025**
Profit (loss) for the period	**7,898**	**18,010**	**7,898**	**18,010**
Net other comprehensive income (loss) that may be subsequently reclassified to profit or loss	-	-	-	-
Net other comprehensive income (loss) not to be reclassified to profit or loss	-	-	-	-
Other comprehensive income (loss) for the period, net of tax	-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAX	**7,898**	**18,010**	**7,898**	**18,010**
Attributable to:				
Equity holders of the parent	7,898	18,010	7,898	18,010
Non-controlling interests	-	-	-	-

(all amounts are in EUR thousand unless otherwise stated)

Condensed consolidated and Company's statements of financial position

	Notes	Group		Company	
		As at 30 June 2026	**As at 31 December 2025**	**As at 30 June 2026**	**As at 31 December 2025**
ASSETS					
Non-current assets					
Property, plant and equipment		2,215	2,058	119	132
Intangible assets		73	75	-	-
Investments into subsidiaries	5; 6	27,780	26,503	43,795	42,586
Investments into associates	6	33,585	36,190	33,585	36,190
Financial assets at fair value through profit loss	6	181,593	180,447	176,877	175,753
Other non-current receivables		21	20	-	-
Deferred tax asset		746	880	450	363
Total non-current assets		**246,013**	**246,173**	**254,826**	**255,024**
Current assets					
Trade, other receivables and contract assets		10,673	3,906	7,182	166
Prepaid income tax		147	296	145	296
Prepayments and deferred charges		298	238	40	25
Financial assets at fair value through profit loss	6	1,314	1,305	-	-
Term deposits		3,927	11,004	-	11,004
Cash and cash equivalents		9,695	11,626	3,877	1,082
Total current assets		**26,054**	**28,375**	**11,244**	**12,573**
TOTAL ASSETS		**272,067**	**274,548**	**266,070**	**267,597**

(cont'd on the next page)

(all amounts are in EUR thousand unless otherwise stated)

Condensed consolidated and Company's statements of financial position (cont'd)

		Group		Company	
	Notes	As at 30 June 2026	As at 31 December 2025	As at 30 June 2026	As at 31 December 2025
EQUITY AND LIABILITIES					
Equity					
Equity attributable to equity holders of the parent					
Share capital	10	3,678	3,567	3,678	3,567
Own shares	10	(1,464)	(1,464)	(1,464)	(1,464)
Share premium		5,867	5,630	5,867	5,630
Reserves and share-based payment	10	15,386	17,153	14,682	16,598
Retained earnings		230,898	231,306	231,602	231,861
Equity attributable to equity holders of the parent		**254,365**	**256,192**	**254,365**	**256,192**
Non-controlling interests		123	109	-	-
Total equity		**254,488**	**256,301**	**254,365**	**256,192**
Liabilities					
Non-current liabilities					
Lease liabilities		1,592	1,466	95	107
Borrowings (issued bonds)	12	-	10,000	-	10,000
Deferred tax liability		552	486	-	-
Other non-current liabilities		187	1,013	-	-
Total non-current liabilities		**2,331**	**12,965**	**95**	**10,107**
Current liabilities					
Borrowings (issued bonds)		10,033	33	10,033	33
Lease liabilities		419	383	23	24
Trade payables		231	308	63	37
Income tax payable		197	114	-	-
Advances received		2	2	-	-
Other current liabilities		4,366	4,442	1,491	1,204
Total current liabilities		**15,248**	**5,282**	**11,610**	**1,298**
Total liabilities		**17,579**	**18,247**	**11,705**	**11,405**
Total equity and liabilities		**272,067**	**274,548**	**266,070**	**267,597**

(the end)

(all amounts are in EUR thousand unless otherwise stated)

Condensed consolidated and Company's statements of changes in equity

					Reserves					
Group	**Notes**	**Share capital**	**Own shares**	**Share premium**	**Legal and other reserves, share-based payments**	**Reserve for acquisition of own shares**	**Retained earnings**	**Subtotal**	**Non-controlling interests**	**Total equity**
Balance as at 31 December 2025		**3,567**	**(1,464)**	**5,630**	**6,589**	**10,564**	**231,306**	**256,192**	**109**	**256,301**
Profit for the six months of 2026		-	-	-	-	-	7,898	7,898	-	7,898
Total comprehensive income (loss) for the six months of 2026		**-**	**-**	**-**	**-**	**-**	**7,898**	**7,898**	**-**	**7,898**
Share-based payments	10	-	-	-	2,000	-	-	2,000	14	2,014
Changes in reserves		-	-	-	149	-	(149)	-	-	-
Increase of share capital (share options exercised)		111	-	237	(14)	-	-	334	-	334
Transfer from share-based payments to retained earnings (share options exercised)	10	-	-	-	(3,902)	-	3,902	-	-	-
Dividends approved	4	-	-	-	-	-	(12,059)	(12,059)	-	(12,059)
Total transactions with owners of the Company, recognised directly in equity		**111**	**-**	**237**	**(1,767)**	**-**	**(8,306)**	**(9,725)**	**14**	**(9,711)**
Balance as at 30 June 2026		**3,678**	**(1,464)**	**5,867**	**4,822**	**10,564**	**230,898**	**254,365**	**123**	**254,488**

					Reserves					
Group	**Notes**	**Share capital**	**Own shares**	**Share premium**	**Legal and other reserves, share-based payments**	**Reserve for acquisition of own shares**	**Retained earnings**	**Subtotal**	**Non-controlling interests**	**Total equity**
Balance as at 31 December 2024		**3,567**	**(1,717)**	**5,630**	**5,020**	**10,817**	**198,724**	**222,041**	**177**	**222,218**
Profit for the six months of 2025		-	-	-	-	-	18,010	18,010	-	18,010
Total comprehensive income (loss) for the six months of 2025		**-**	**-**	**-**	**-**	**-**	**18,010**	**18,010**	**-**	**18,010**
Share-based payments	10	-	-	-	868	-	-	868	54	922
Changes in reserves		-	-	-	(2,460)		2,460	-	-	-
Transfer of own shares (share options exercised)	10	-	253	-	-	(253)	-	-	-	-
Dividends approved	4	-	-	-	-	-	(15,021)	(15,021)	-	(15,021)
Total transactions with owners of the Company, recognised directly in equity		**-**	**253**	**-**	**(1,592)**	**(253)**	**(12,561)**	**(14,153)**	**54**	**(14,099)**
Balance as at 30 June 2025		**3,567**	**(1,464)**	**5,630**	**3,428**	**10,564**	**204,173**	**225,898**	**231**	**226,129**

(all amounts are in EUR thousand unless otherwise stated)

Condensed consolidated and Company's statements of changes in equity (cont'd)

					Reserves			
Company	**Notes**	**Share capital**	**Own shares**	**Share premium**	**Legal and other reserves, share-based payments**	**Reserve for acquisition of own shares**	**Retained earnings**	**Total**
Balance as at 31 December 2025		**3,567**	**(1,464)**	**5,630**	**6,034**	**10,564**	**231,861**	**256,192**
Profit for the six months of 2026		-	-	-	-	-	7,898	7,898
Increase of share capital (share options exercised)		111	-	237	(14)	-	-	334
Transfer from share-based payments to retained earnings (share options exercised)		-	-	-	(3,902)	-	(3,902)	-
Share-based payments	10	-	-	-	2,000	-	-	2,000
Dividends approved	4	-	-	-	-	-	(12,059)	(12,059)
Total transactions with owners of the Company, recognised directly in equity		111	-	237	(1,916)	-	(8,157)	(9,725)
Balance as at 30 June 2026		**3,678**	**(1,464)**	**5,867**	**4,118**	**10,564**	**231,602**	**254,365**

					Reserves			
Company	**Notes**	**Share capital**	**Own shares**	**Share premium**	**Legal and other reserves, share-based payments**	**Reserve for acquisition of own shares**	**Retained earnings**	**Total**
Balance as at 31 December 2024		**3,567**	**(1,717)**	**5,630**	**4,465**	**10,817**	**199,279**	**222,041**
Profit for the six months of 2025		-	-	-	-	-	18,010	18,010
Transfer of own shares (share options exercised)	10	-	253	-	-	(253)	-	-
Transfer from share-based payments to retained earnings (share options exercised)		-	-	-	(498)	-	498	-
Share-based payments	10	-	-	-	868	-	-	868
Dividends approved	4	-	-	-	-	-	(15,021)	(15,021)
Total transactions with owners of the Company, recognised directly in equity		-	253	-	370	(253)	(14,523)	(14,153)
Balance as at 30 June 2025		**3,567**	**(1,464)**	**5,630**	**4,835**	**10,564**	**202,766**	**225,898**

(all amounts are in EUR thousand unless otherwise stated)

Condensed consolidated and Company's statements of cash flows

	Notes	Group I Half Year 2026	Group I Half Year 2025	Company I Half Year 2026	Company I Half Year 2025
Cash flows from (to) operating activities					
Net profit (loss) for the period		7,898	18,010	7,898	18,010
Adjustments to reconcile result after tax to net cash flows:					
Depreciation and amortisation including amortisation of costs to obtain contracts with customers		283	339	13	14
(Gain) loss on disposal, write-off and impairment of property, plant and equipment		-	-	-	-
Realized and unrealized loss (gain) on investments	8.1	5,437	(3,618)	5,437	(3,450)
Share of net (loss) profit of consolidated subsidiaries accounted for using the equity method		-	-	(1,467)	(771)
Interest income		(236)	(193)	(188)	(171)
Interest expenses		394	369	353	353
Current year income tax	7	464	159	-	-
Prior year current income tax correction	7	-	-	-	-
Deferred taxes	7	201	700	(86)	578
Impairment of assets		-	-	-	-
Share-based payments	10	425	504	209	363
Dividend income		(12,515)	(15,352)	(12,515)	(15,230)
		2,351	**918**	**(346)**	**(304)**
Changes in working capital:					
(Increase) decrease in inventories		-	-	-	-
Decrease (increase) in trade, other receivables and contract assets		33	(1,809)	18	(120)
Decrease (increase) in other current assets		(60)	(12)	(15)	(9)
(Decrease) increase in trade payables		(77)	72	26	2
Increase (decrease) in contract and other liabilities		414	97	14	21
Cash flows (to) from operating activities		**2,661**	**(734)**	**(303)**	**(410)**
Income tax paid		(232)	(131)	-	-
Net cash flows (to) from operating activities		**2,429**	**(865)**	**(303)**	**(410)**

(cont'd on the next page)

(all amounts are in EUR thousand unless otherwise stated)

Condensed consolidated and Company's statements of cash flows(cont'd)

		Group		Company	
	Notes	I Half Year 2026	I Half Year 2025	I Half Year 2026	I Half Year 2025
Cash flows from (to) investing activities					
Acquisition of non-current assets (intangible and property, plant and equipment)		(35)	(49)	-	(2)
Proceeds from sale of non-current assets (intangible and property, plant and equipment)		1	1	-	-
Costs to obtain contracts with customers		-	-	-	-
Acquisition and establishment of subsidiaries, net of cash acquired	5	-	-	-	-
Proceeds from sales of unconsolidated subsidiaries and decrease of share capital of subsidiaries	5	-	-	-	-
Acquisition of associates	5	-	-	-	-
Proceeds from sales of associates	5	-	-	-	-
Payment for acquired claims due to transfer of retail business		-	-	-	(1,985)
Acquisition of financial assets at fair value through profit or loss (except held-for-trading)	5	(6,606)	(21)	(6,540)	-
Sale of financial assets at fair value through profit or loss (except held-for-trading)	5	484	10,240	448	9,266
Dividends received		6,337	9,792	9,580	9,690
Loans granted		-	(1,300)	-	(1,300)
Repayment of granted loans		329	559	329	559
Transfer to/from term deposits		7,100	(4,500)	11,000	(4,500)
Interest received		120	231	100	209
Net cash flows (to) investing activities		**7,730**	**14,953**	**14,917**	**11,937**
Cash flows from (to) financing activities					
Cash flows related to Group owners					
Issue of shares	10	334	-	334	-
Acquisition of non-controlling interests		-	-	-	-
Dividends paid to equity holders of the parent		(11,788)	(12,465)	(11,788)	(12,465)
(Acquisition) sale of own shares		-	-	-	-
		(11,454)	(12,465)	(11,454)	(12,465)
Cash flows related to other sources of financing					
Proceeds from borrowings		-	-	-	-
Repayment of borrowings		-	-	-	-
Issue of bonds	12	-	-	-	-
Payments of lease liabilities		(242)	(284)	(12)	(15)
Interest paid		(394)	(367)	(353)	(351)
		(636)	(651)	(365)	(366)
Net cash flows (to) from financing activities		**(12,090)**	**(13,116)**	**(11,819)**	**(12,831)**
Impact of currency exchange on cash and cash equivalents		**-**	**-**	**-**	**-**
Net (decrease) increase in cash and cash equivalents		**(1,931)**	**972**	**2,795**	**(1,304)**
Cash and cash equivalents at the beginning of the period		**11,626**	**5,421**	**1,082**	**2,467**
Cash and cash equivalents at the end of the period		**9,695**	**6,393**	**3,877**	**1,163**

(the end)

(all amounts are in EUR thousand unless otherwise stated)

Notes to the interim condensed financial statements

1. General information

AB Invalda INVL (hereinafter the Company) is a joint stock company registered in the Republic of Lithuania on 20 March 1992. The address of the office is as follows:

Gynėjų g. 14,
Vilnius,
Lithuania.

The Group consists of the Company and its directly and indirectly owned consolidated subsidiaries (hereinafter the Group, Note 1 of annual financial statements for year ended 31 December 2025).

The Company is incorporated and domiciled in Lithuania. AB Invalda INVL is one of the asset management group and investing company whose primary objective is to steadily increase the investors equity value, solely for capital appreciation or investment income (in the form of dividends and interest). The Company's main investments are in asset management, agriculture, real estate, bank activities. Asset management segment provides investment-related services to investors and third parties. The entities of the asset management segment manage pension funds, alternative investments (private equity, real assets and private debt), individual portfolios. Alternative and private equity funds and closed-ended investment companies, bond and equity investment funds, are referred as collective investment undertakings.

In respect of each unconsolidated business the Company may also participate in the following investment-related activities, either directly or through a consolidated subsidiary, if these activities are undertaken to maximize the investment return (capital appreciation or investment income) from its investees and do not represent a separate substantial business activity or a separate substantial source of income to the investment entity. The Company does not earn any management fees from unconsolidated subsidiaries.

The Company's shares are traded on the Baltic Secondary List of Nasdaq Vilnius.

As at 30 June 2026 and 31 December 2025 the shareholders of the Company were:

	30 June 2026		31 December 2025	
	Number of shares held	Percentage (%)	Number of shares held	Percentage (%)
UAB Lucrum Investicija (sole shareholder Mr. Darius Šulnis)	3,181,702	25.09	3,181,702	25.87
UAB LJB Investments (controlling shareholder Mr. Alvydas Banys)	3,098,196	24.43	3,098,196	25.19
Mrs. Irena Ona Mišeikienė	3,055,261	24.09	3,048,161	24.78
Mr. Alvydas Banys	910,875	7.18	910,875	7.41
Mr. Darius Šulnis	262,648	2.07	34,151	0.28
Ms. Indrė Mišeikytė	236,867	1.87	236,867	1.93
The Company (own shares)	240,906	1.90	240,906	1.96
Other minor shareholders	1,696,773	13.37	1,548,517	12.58
Total	12,683,228	100.00	12,299,375	100.00

The shareholders of the Company – Mr. Alvydas Banys, UAB LJB Investments, Mrs. Irena Ona Mišeikienė, Ms. Indrė Mišeikytė, Mr. Darius Šulnis and UAB Lucrum Investicija – have signed the agreement on the implementation of a long-term corporate governance policy. For the purpose of developing and implementing the long-term corporate governance policy the above mentioned shareholders agreed to act in the interests of the Company. In order to implement this, the shareholders agreed in advance coordinate their opinion on the issues considered at the general meeting of shareholders of the Company. The agreement shall not be interpreted to mean an undertaking of the shareholders to vote unanimously on decisions taken at the general meetings of shareholders of the Company. The sole purpose of the agreement is for shareholders to make known their position and find out the position of the other shareholders in advance regarding the agenda items of the general meetings of shareholders of the Company related to the implementation of the long-term corporate governance strategy of the Company and for the aim of achieving the aims mentioned above to coordinate potential decisions in advance.

2. Basis of preparation and accounting policies

Basis of preparation

The interim condensed financial statements for the six months ended 30 June 2026 have been prepared in accordance with IAS 34 Interim Financial Reporting.

The interim condensed financial statements do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's annual financial statements as at 31 December 2025.

Significant accounting policies

The accounting policies adopted in the preparation of the interim condensed financial statements are consistent with those followed in the preparation of the Group's and the Company's annual financial statements for the year ended 31 December 2025, except adoption of new Standards and Interpretations as of 1 January 2026, noted below.

A number of new or amended standards became applicable for the current reporting period:

- Amendments to IFRS 9 and IFRS 7: Amendments to the Classification and Measurement of Financial Instrument;
- Annual Improvements Volume 11;
- Amendments to IFRS 9 and IFRS 7 - Contracts Referencing Nature dependent Electricity.

Amendments to IFRS 9 and IFRS 7: *Amendments to the Classification and Measurement of Financial Instruments*

These amendments: (a) clarify the date of recognition and derecognition of some financial assets and liabilities, with a new exception for some financial liabilities settled through an electronic cash transfer system; (b) clarify and add further guidance for assessing whether a financial asset meets the solely payments of principal and interest criterion; c) add new disclosures for certain instruments with contractual terms that can change cash flows (such as some financial instruments with features linked to the achievement of environment, social and governance targets); and (d) update the disclosures for equity instruments designated at fair value through other comprehensive income. The amendments to existing standards have not material impact to the Group and the Company. Although exception to derecognition for financial liabilities settled through an electronic cash transfer system would be relevant for most entities, its impact would not be significant, as in practice the same approach was mostly applied already in Lithuania.

The other amendments to existing standards are not relevant to the Group and the Company.

3. Segment information

The Management Board monitors the operating results of the business units of the Group separately for the purpose of making decisions about resource allocations and performance assessment. Investment results are evaluated based on changes in fair value of investments, including dividends and interest income received by the Group, regardless of whether the Company or subsidiary invested. After transfer of retail business in 2023 some changes to presenting results of segments is changed. Investments to managed funds of the Group and investments to third party funds by asset management subsidiaries are allocated to asset management segments (changes in fair value and other income included in result of segment and respective investments to assets of segments). The historically investment of the Company (directly or through unconsolidated subsidiaries are allocated to historical investments activity segment (name of segments was revised). Asset management segment's performance is evaluated based on profit (loss) before income tax, after eliminating changes in the fair value of investments of subsidiaries to historical investments, dividends and interest income received from these investments. Finance costs are allocated between segments on basis of separate legal entities, attributable to segments. Income tax, consolidation adjustments and eliminations are not allocated on a segment basis. Segment assets are measured in a manner consistent with that of the financial statements. All assets are allocated between segments, because segments are identified on a basis of separate legal entities and the Group's historical investments are attributed to the historical investment activity segment, regardless of who invested in them. The granted loans by the Company are allocated to segment's, to which entities they are granted, assets. The impairment losses of these loans are allocated to a segment to which the loan was granted initially.

For management purposes, the Group is organised into following operating segments based on their products and services:

<u>Asset management</u>

The asset management segment includes alternative investments (private equity, real assets and private debt) and portfolio management, financial brokerage and land administration services. The segment also includes real estate activities, as investments is collective investment undertakings managed by asset management entity.

Real estate

The real estate activities are investing in investment properties held for future development and in commercial real estate and its rent.

<u>Historically investments activity</u>

The investment activity segment includes the Group investment activities to the unconsolidated subsidiaries, associates and financial assets at fair value, administrative activities of the Companies. Each investment activity is not considered as separate business segment. The main investment activities of the Company, which is presented to the management separately is disclosed below:

Agriculture

Agricultural activities include the primary crop and livestock (milk) production, feed production and grain processing, agricultural services and poultry farming.

Bank activities

Bank activities represent indirectly investment into MAIB, bank operating in Moldova and investments into AB Artea bankas, bank operating in Lithuania, held by the Company. Because both investments amounts are material and operate in different markets, they are analysed separately.

All other activities

All other activities comprise other investments held by the Company

(all amounts are in EUR thousand unless otherwise stated)

3 Segment information (cont'd)

Segment revenue, segment expense and segment result include transfers between business segments. Those transfers are eliminated in column 'Inter-segment transactions and consolidation adjustments'.

The following table presents revenues and profit (loss) information regarding the Group's business segments for the six months ended 30 June 2026:

	Asset management	Historically investments activity	Inter-segment transactions and consolidation adjustments	Total
Period ended 30 June 2026				
Revenue				
Sales to external customers	11,251	6	-	11,257
Inter-segment sales	-	-	-	-
Total revenue	**11,251**	**6**	**-**	**11,257**
Results				
Net changes in fair value of financial instruments	4,398	(9,835)	-	(5,437)
Interest income	131	105	-	236
Dividend income	170	12,345	-	12,515
Other income	93	-	-	93
Employee benefits expense	(6,647)	(414)	-	(7,061)
Depreciation and amortization	(270)	(13)	-	(283)
Impairment	-	-	-	-
Interest expenses	(41)	(353)	-	(394)
Other expenses	(2,215)	(148)	-	(2,363)
Profit (loss) before income tax	**6,870**	**1,693**	**-**	**8,563**

(all amounts are in EUR thousand unless otherwise stated)

3 Segment information (cont'd)

The following table presents revenues and profit (loss) information regarding the Group's business segments for the six months ended 30 June 2025:

	Asset management	Historically investments activity	Inter-segment transactions and consolidation adjustments	Total
Period ended 30 June 2025				
Revenue				
Sales to external customers	8,733	5	-	8,738
Inter-segment sales	-	-	-	-
Total revenue	**8,733**	**5**	**-**	**8,738**
Results				
Net changes in fair value of financial instruments	1,989	1,629	-	3,618
Interest income	33	160	-	193
Dividend income	170	15,182	-	15,352
Other income	117	1	(1)	117
Employee benefits expense	(5,662)	(537)	-	(6,199)
Depreciation and amortization	(325)	(14)	-	(339)
Impairment	-	-	-	-
Interest expenses	(16)	(353)	-	(369)
Other expenses	(2,106)	(137)	1	(2,242)
Profit (loss) before income tax	**2,933**	**15,936**	**-**	**18,869**

The following table represents segment assets of the Group operating segments as at 30 June 2026 and 31 December 2025:

Segment assets	Asset management	Historically investments activity	Inter-segment transactions and consolidation adjustments	Total
At 30 June 2026	91,295	181,114	(342)	272,067
At 31 December 2025	83,828	190,885	(165)	274,548

The following table represents segment liabilities of the Group operating segments as at 30 June 2026 and 31 December 2025:

Segment liabilities	Asset management	Historically investments activity	Inter-segment transactions and consolidation adjustments	Total
At 30 June 2026	6,217	11,705	(342)	17,579
At 31 December 2025	7,008	11,404	(165)	18,247

(all amounts are in EUR thousand unless otherwise stated)

3 Segment information (cont'd)

The following tables present measurement of investment activities results on the basis of changes in fair value, including dividend and interest income:

	Agriculture	Real estate	Bank sector (MAIB)	Bank sector (AB Artea bankas)	Other investments	Total
Period ended 30 June 2026						
Net changes in fair value on financial assets	(2,133)	(226)	1,284	(8,978)	4,616	(5,437)
Dividend income	4,880	170	1,298	6,111	56	12,515
Interest income	3	83	-	-	-	86
Total income from investments	**2,750**	**27**	**2,582**	**(2,867)**	**4,672**	**7,164**
Investments fair value as at 30 June 2026	**25,848**	**7,737**	**27,699**	**113,593**	**69,380**	**244,257**

The following tables present measurement of investment activities results on the basis of changes in fair value, including dividend and interest income:

	Agriculture	Real estate	Bank sector (MAIB)	Bank sector (AB Artea bankas)	Other investments	Total
Period ended 30 June 2025						
Net changes in fair value on financial assets	2,163	227	145	4,146	(3,063)	3,618
Dividend income	-	170	2,308	8,059	4,815	15,352
Interest income	87	11	-	-	-	98
Total income from investments	**2,250**	**408**	**2,453**	**12,205**	**1,752**	**19,068**
Investments fair value as at 30 June 2025	**26,001**	**6,525**	**22,509**	**111,251**	**62,868**	**229,154**

4. Dividends

A dividend in respect of the year ended 31 December 2025 of EUR 1.00 per share, amounting to a total dividend of EUR 12,059 thousand, was approved at the annual general meeting on 30 April 2026.

A dividend in respect of the year ended 31 December 2024 of EUR 1.25 per share, amounting to a total dividend of EUR 15,021 thousand, was approved at the annual general meeting on 30 April 2025.

5. Investment into subsidiaries and associates, other investments

1st Half Year of 2026

In 1st Half Year of 2026 the Group and the Company have additionally invested EUR 6,606 thousand and EUR 6,540 thousand into financial assets at fair value through profit or loss, respectively. The main investments are described below under commitments to invest in managed funds.

In 1st Half Year of 2026 the Group and the Company has received EUR 484 thousand and EUR 448 thousand from transfer of financial assets at fair value through profit or loss, respectively. The main inflows are described below under commitments to invest in managed funds.

On 12 March 2026 the Company entered into an agreement with Tesonet Global under which it is selling 7,987,158 (1.22%) shares of AB Artea bankas. On the closing date, the sale price will be calculated by taking bank's share book value, determined according to the last publicly disclosed information as at the end of the reporting period, multiplying it by the number of shares sold and a coefficient of 1.2x agreed by the parties, and adjusting for corporate actions that occurred from the end of the reporting period until the closing date. The transaction will only be completed if Tesonet Global receives regulatory and other necessary approvals (European Central Bank, Bank of Lithuania, etc.). The transaction is expected to be completed until the end of the first quarter of 2027. At the end of the reporting period, the book value of these shares was EUR 6,973 thousand. According to the bank's financial statements as of 30 June 2026, the sale price would be about 1.9 million euros higher than the book value of these shares.

1st Half Year of 2025

In 1st Half Year of 2025 the Group have additionally invested EUR 21 thousand into financial assets at fair value through profit or loss. The Company have not made new investments.

In 1st Half Year of 2025 the Group and the Company has received EUR 10,240 thousand and EUR 9,266 thousand from transfer of financial assets at fair value through profit or loss, respectively. The Group and the Company has received EUR 9,266 thousand from redemption of units of a closed-end private equity fund INVL Baltic Sea Growth Fund (hereinafter – BSGF). BSGF started repaying funds to the investor after the sale of the first investment. Approximately 55% of initial investment amount was returned to the investors. The Group also sold 0.30% shares of AB Artea bankas for EUR 1,760 thousand. Half of the sale price (EUR 880 thousand) was paid immediately, with the remainder was paid in the third quarter of 2025. The Group also received EUR 94 thousand from the redemption of units in other managed funds.

Commitment to invest into INVL Private Equity Fund II

In 2025 the Company has signed a Subscription agreement relating to INVL Private Equity Fund II (hereinafter PEF II), a closed-end private equity investment fund for informed investors managed by consolidated subsidiary UAB INVL Asset Management. Invalda INVL has committed to invest EUR 34.155 thousand in PEF II. This represents 8.3 percent of the total fund size (410 million). It is expected that funds will be called to the aforementioned fund in stages for the execution of specific transactions. PEF II is the second-generation private equity fund the Group, which will build on the strategy of BSGF, which has been successfully operating since 2019. By signing the Partnership Agreement and investing in INVL Private Equity Fund II, as in the case of investing in BSGF, the Company committed not to invest in private equity assets that are in line with the funds' strategy and will execute its main investment activities through these funds.

In 1st Half Year of 2026 the Group and the Company have invested to PEF II EUR 3,959 thousand. The outstanding capital commitment to PEF II is EUR 28,281 thousand.

Investing into a closed-end private equity fund INVL Baltic Sea Growth Fund

In 1st Half Year of 2026 the Group and the Company acquired from the withdrawing partner for EUR 2,581 thousand BSGF B class units, which entitle to a share of the fund's success, and transferred BSGF B class units for EUR 823 thousand to the remaining partners. From this amount, EUR 210 thousand were paid to the Company and the Group by the end of the reporting period. The BSGF paid the Company and the Group EUR 238 thousand by redeeming the units. The outstanding capital commitment to BSGF is EUR 4,186 thousand.

6. Financial assets and fair value hierarchy

The Group uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:
Level 1: quoted (unadjusted) prices in active markets for identical assets or liabilities;
Level 2: other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly;
Level 3: techniques which use inputs which have a significant effect on the recorded fair value that are not based on observable market data.

Unconsolidated subsidiaries and associates are measured at fair value through profit or loss.

The fair value of financial instruments traded in active markets is based on quoted market prices at the balance sheet date. A market is regarded as active if quoted prices are readily and regularly available from an exchange and those prices represent actual and regularly occurring market transactions on arm's length basis. The quoted market price used for financial assets held by the Group and Company is the measurement date exchange closing price.

The level 2 instruments are investments to collective investment undertakings and entities, where fair value is measured as fair value of net assets value, which is based only on observable inputs. Therefore, collective investment undertakings and these entities have invested only to securities which are measured as Level 1 instruments, and have only cash, current liabilities, which carrying amount approximate to fair value.

The valuation of Level 3 instruments is performed by the Company's employees, analysts, every quarter. The value is estimated as at the last day of quarter. The management of the Company review the valuations prepared by analysts.

On 30 June 2026 and on 31 December 2025 the Group has determined net assets value as difference between assets and liabilities, measured using combination of income and market approach, for valuation of investments into UAB Litagra (agriculture activity). Discounted cash flows technique was used for income approach. Value of land was determined by using market approach. The cash flows were adjusted by rent costs of owned land. The final value of investments was determined by combining value of subgroups, land owned by group of UAB Litagra and other item of assets and liabilities of holding entity to determine net assets value. In 2025 substantially all land was valued by external asset valuators.

Agricultural activities include the primary crop and livestock (milk) production, feed production and grain processing and poultry farming. UAB Litagra is holding company which directly and indirectly owned shares of multiple entities which for valuation are divided into two subgroups. It was prepared separate cash flows for each subgroup and used different discount rate. One subgroup comprises the primary crop and livestock (milk) production. Second subgroup comprises feed production and grain processing and poultry farming.

Investments into UAB MD Partners are measured as fair value of net assets value of entity, where main indirectly owned assets – investment into MAIB bank – are measured using price to earnings (P/E) and P/BV multiplier technique of comparable banks from the Central and Eastern Europe (10 peers are selected at 30 June 2026, 12 peers are selected at 31 December 2025) and applying discount. Discount reflects lack of marketability and country and MAIB risk. Structure of investments into MAIB is described in Note 1 of annual financial statements for year ended 31 December 2025. The Company indirectly has 7.7% shares of MAIB. There were also some cash and liabilities at the level of intermediate entities UAB MD Partners and HEIM Partners Limited.

Dormant entities are measured according to its equity, because they have only cash and current liabilities.

The Group and the Company have also invested into collective investment undertakings, which main assets are Level 3 financial instruments. These investments are valued at net assets value of collective investment undertakings, which are measured at fair value and communicated to investor by the management entity of collective investment undertakings. Investments of collective investment undertakings are measured EBITDA and Revenue multiplier technique or by using discounted cash flows technique.

6 Financial assets and fair value hierarchy (cont'd)

The following table represents inputs and fair value valuation techniques of unconsolidated subsidiaries, associates and other investments used by the Company and the Group as at 30 June 2026:

Profile of activities	Fair value	Valuation technique	Inputs	Values of inputs
Agriculture (UAB Litagra) (Level 3)	25,848	Fair value of net assets determined by using combination of discounted cash flows and sales comparison method	EBITDA margin	9%-18% and 14-21%
			Discount rate	9.26% and 9.58%
			Terminal growth rate	1%
			Average value of 1 ha of land, EUR	7,393
Investment entity (UAB MD partners, investment into MAIB (banking activities)) (Level 3)	27,699	Comparable companies in the market	P/BV	1.39
			P/E	9.11
			Net profit, EUR million	110.3
			Equity, EUR million	500.0
			Discount for lack of marketability and country and MAIB risk*	56%
Investment entity (UAB Cedus Invest) (Level 2)	5	Fair value of net assets	-	-
Dormant SPEs (Level 2)	60	Fair value of net assets	-	-
BSGF (Level 3)	47,914	Fair value of net assets determined by using discounted cash flows	Discount rate	10.16%-14.19%
			Terminal growth rate	2%-2.5%
			EBITDA margin	(15.2)%-27.9%
PEF II (Level 3)	5,453	Fair value of net assets determined by using discounted cash flows	Discount rate	13.76%
			Terminal growth rate	2%
			EBITDA margin	17.9%-21.5%
INVL Sustainable Timberland and Farmland Fund II (investment is held by consolidated subsidiary) (Level 3)	1,948	Fair value of net assets determined by using discounted cash flows	Discount rate	5.8-6.5%
			Annual inflation rate	2%
INVL Renewable Energy Fund I (Level 3)	1,075	Fair value of net assets determined by using discounted cash flows	Discount rate	7.42-9.20%
			Annual inflation rate	2-2.5%

6 Financial assets and fair value hierarchy (cont'd)

The following table represents inputs and fair value valuation techniques of unconsolidated subsidiaries, associates and other investments used by the Company and the Group as at 31 December 2025:

Profile of activities	Fair value	Valuation technique	Inputs	Values of inputs
Agriculture (UAB Litagra) (Level 3)	28,310	Fair value of net assets determined by using combination of discounted cash flows and sales comparison method	EBITDA margin	9%-18% and 14-21%
			Discount rate	9.26% and 9.58%
			Terminal growth rate	1%
			Average value of 1 ha of land, EUR	7,393
Investment entity (UAB MD partners, investment into MAIB (banking activities)) (Level 3)	26,415	Comparable companies in the market	P/BV	1.66
			P/E	8.62
			Net profit, EUR million	101.8
			Equity, EUR million	478.7
			Discount for lack of marketability and country and MAIB risk*	58%
Investment entity (UAB Cedus Invest) (Level 2)	7	Fair value of net assets	-	-
Dormant SPEs (Level 2)	66	Fair value of net assets	-	-
BSGF (Level 3)	43,996	Fair value of net assets determined by using discounted cash flows	Discount rate	9.79%-13.96%
			Terminal growth rate	2%-2.5%
			EBITDA margin	(4.8)%-24.8%
PEF II (Level 3)	1,308	Fair value of net assets**	-	-
INVL Sustainable Timberland and Farmland Fund II (investment is held by consolidated subsidiary) (Level 3)	2,139	Fair value of net assets determined by using discounted cash flows	Discount rate	5.8-6.5%
			Annual inflation rate	2%
INVL Renewable Energy Fund I (Level 3)	1,212	Fair value of net assets determined by using discounted cash flows	Discount rate	7.42-9.20%
			Annual inflation rate	2-2.5%

*In 2025 the discount for lack of marketability and political risk of MAIB and of country has been increased to 58%. Despite strong financial performance of MAIB and rising peer multiple, persistent political uncertainty, geopolitical risks and market illiquidity are amongst key factors explaining the increased discount relative to EU peers, whose valuations have risen compared to 2024.

**The investments of PEF II were acquired from independent third parties shortly before the reporting date. The purchase consideration represents the best evidence of the investments' fair value in accordance with IFRS 13, as the transaction was an orderly arm's-length exchange between market participants. No new information has arisen that would indicate that the acquisition-date fair value differs from fair value at the reporting date. Accordingly, no separate valuation has been performed and no valuation inputs have been applied.

6 Financial assets and fair value hierarchy (cont'd)

The table below presents the effect of changing one or more those assumptions behind the valuation techniques adopted based on reasonable possible alternative assumptions:

The table below presents the effect of changing one or more those assumptions behind the valuation techniques adopted based on reasonable possible alternative assumptions:

Profile of activities	Unobservable inputs	Reasonable possible shift +/- (absolute value/bps/%)	Change in Valuation +/- As at 30 June 2026	Change in Valuation +/- As at 31 December 2025
Agriculture (UAB Litagra) (Level 3)	Change in average value of 1 ha of land	1%	143/(143)	143/(143)
	Discount rate	100 bps	(2,929)/3,710	(2,929)/3,710
	Terminal growth rate	50 bps	1,248/(1,108)	1,248/(1,108)
Investment entity (UAB MD partners, investment into MAIB (banking activities)) (Level 3)	P/BV	0.1	818/(818)	759/(759)
	P/E	0.5	891/(891)	800/(800)
	Net profit, EUR thousand	5%	935/(935)	823/(823)
	Discount for lack of marketability and country risk	100 bps	(629)/629	(621)/621
BSGF (Level 3)	Discount rate	200 bps	(15,094)/23,043	(13,389)/19,888
	Terminal growth rate	100 bps	6,961/(5,675)	5,770/(10,795)
	EBITDA margin	100 bps	7,604/(7,604)	6,757/(6,913)
PEF II (Level 3)	Discount rate	200 bps	(450)/520	-
	Terminal growth rate	100 bps	167/(158)	-
	EBITDA margin	100 bps	192/(192)	-
INVL Sustainable Timberland and Farmland Fund II (investment is held by consolidated subsidiary) (Level 3)	Discount rate	100 bps	(941)/5,082	(941)/5,082
	Annual inflation rate	100 bps	4,806/(901)	4,806/(901)
INVL Renewable Energy Fund I (Level 3)	Discount rate	100 bps	(395)/1,216	(430)/3,948
	Annual inflation rate	100 bps	2,891/(442)	4,810/(529)

(all amounts are in EUR thousand unless otherwise stated)

6 Financial assets and fair value hierarchy (cont'd)

The following table presents the Group's assets and liabilities that are measured at fair value at 30 June 2026:

	Level 1	Level 2	Level 3	Total balance
Assets				
Unconsolidated subsidiaries				
- Bank sector	-	-	27,699	27,699
- Other activities	-	66	-	66
Associates				
- Agriculture (including granted loans)	-	-	25,848	25,848
- Real estate (including granted loans)	5,970	-	1,767	7,737
Financial assets at fair value through profit or loss				
- Information technology	10,399	-	-	10,399
- Bank sector	113,593	-	-	113,593
- Other ordinary shares	-	2	445	447
- Collective investment undertakings – funds	-	1,314	57,154	58,468
Total Assets	**129,962**	**1,382**	**112,913**	**244,257**
Liabilities	**-**	**-**	**-**	**-**

The following table presents the Company's assets and liabilities that are measured at fair value at 30 June 2026:

	Level 1	Level 2	Level 3	Total balance
Assets				
Unconsolidated subsidiaries				
- Bank sector	-	-	27,699	27,699
- Other activities	-	66	-	66
Associates				
- Agriculture (including granted loans)	-	-	25,848	25,848
- Real estate (including granted loans)	5,970	-	1,767	7,737
Financial assets at fair value through profit or loss				
- Information technology	9,293	-	-	9,293
- Bank sector	113,593	-	-	113,593
- Other ordinary shares	-	2	445	447
- Collective investment undertakings – funds	-	-	53,544	53,544
Total Assets	**128,856**	**68**	**109,303**	**238,227**
Liabilities	**-**	**-**	**-**	**-**

(all amounts are in EUR thousand unless otherwise stated)

6 Financial assets and fair value hierarchy (cont'd)

The following table presents the Group's assets and liabilities that are measured at fair value at 31 December 2025:

	Level 1	Level 2	Level 3	Total balance
Assets				
Unconsolidated subsidiaries				
- Bank sector	-	-	26,415	26,415
- Other activities	-	73	-	73
Associates				
- Agriculture (including granted loans)	-	-	28,310	28,310
- Real estate (including granted loans)	6,196	-	1,684	7,880
Financial assets at fair value through profit or loss				
- Information technology	8,093	-	-	8,093
- Bank sector	122,571	-	-	122,571
- Other ordinary shares	-	2	445	447
- Collective investment undertakings – funds	-	1,305	49,336	50,641
Total Assets	**136,860**	**1,380**	**106,190**	**244,430**
Liabilities	**-**	**-**	**-**	**-**

The following table presents the Company's assets and liabilities that are measured at fair value at 31 December 2025:

	Level 1	Level 2	Level 3	Total balance
Assets				
Unconsolidated subsidiaries				
- Bank sector	-	-	26,415	26,415
- Other activities	-	73	-	73
Associates				
- Agriculture (including granted loans)	-	-	28,310	28,310
- Real estate (including granted loans)	6,196	-	1,684	7,880
Financial assets at fair value through profit or loss				
- Information technology	7,232	-	-	7,232
- Bank sector	122,571	-	-	122,571
- Other ordinary shares	-	2	445	447
- Collective investment undertakings – funds	-	-	45,503	45,503
Total Assets	**135,999**	**75**	**102,357**	**238,431**
Liabilities	**-**	**-**	**-**	**-**

During the 1st Half Year of 2026 and 2025, there were no transfers between Level 1 and Level 2 fair value measurements.

(all amounts are in EUR thousand unless otherwise stated)

6 Financial assets and fair value hierarchy (cont'd)

Financial instruments in Level 3

The Group's policy is to recognise transfers into and out of fair value hierarchy levels as of the date of the event or change in circumstances that caused the transfer.

The following table presents the changes in Level 3 instruments of the Group for the period ended 30 June 2026:

	Agriculture	Bank sector (MAIB)	Other activities	Real estate	Collective investment undertakings	Total
Balance at 31 December 2025	**28,310**	**26,415**	**445**	**1,684**	**49,336**	**106,190**
Gains and losses recognised in profit or loss (within 'Net changes in fair value of financial assets at fair value through profit or loss')	(2,133)	1,284	-	-	2,309	1,460
Loans granted	-	-	-	-	-	-
Interest charged	3	-	-	83	-	86
Loans repaid and interest paid	(332)	-	-	-	-	(332)
Acquisition	-	-	-	-	5,783	5,783
Disposal	-	-	-	-	(274)	(274)
Balance at 30 June 2026	**25,848**	**27,699**	**445**	**1,767**	**57,154**	**112,913**
Change in unrealised gains or losses for the period included in profit or loss for assets held at the end of the reporting period	(2,133)	1,284	-	-	2,309	1,460

The following table presents the changes in Level 3 instruments of the Company for the period ended 30 June 2026:

	Agriculture	Bank sector (MAIB)	Other activities	Real estate	Collective investment undertakings	Total
Balance at 31 December 2025	**28,310**	**26,415**	**445**	**1,684**	**45,503**	**102,357**
Gains and losses recognised in profit or loss (within 'Net changes in fair value of financial assets at fair value through profit or loss')	(2,133)	1,284	-	-	2,562	1,713
Loans granted	-	-	-	-	-	-
Interest charged	3	-	-	83	-	86
Loans repaid and interest paid	(332)	-	-	-	-	(332)
Acquisition	-	-	-	-	5,717	5,717
Disposal	-	-	-	-	(238)	(238)
Balance at 30 June 2026	**25,848**	**27,699**	**445**	**1,767**	**53,544**	**109,303**
Change in unrealised gains or losses for the period included in profit or loss for assets held at the end of the reporting period	(2,133)	1,284	-	-	2,562	1,713

(all amounts are in EUR thousand unless otherwise stated)

6 Financial assets and fair value hierarchy (cont'd)

Financial instruments in Level 3 (cont'd)

The following table presents the changes in Level 3 instruments of the Group for the period ended 30 June 2025:

	Agriculture	Bank sector (MAIB)	Other activities	Collective investment undertakings	Total
Balance at 31 December 2024	**24,483**	**22,364**	**445**	**61,925**	**109,217**
Gains and losses recognised in profit or loss (within 'Net changes in fair value of financial assets at fair value through profit or loss')	2,163	145	-	851	3,159
Loans granted	-	-	-	-	-
Interest charged	87	-	-	-	87
Loans repaid and interest paid	(732)	-	-	-	(732)
Acquisition	-	-	-	21	21
Disposal	-	-	-	(9,360)	(9,360)
Balance at 30 June 2025	**26,001**	**22,509**	**445**	**53,437**	**102,392**
Change in unrealised gains or losses for the period included in profit or loss for assets held at the end of the reporting period	2,163	145	-	851	3,159

The following table presents the changes in Level 3 instruments of the Company for the period ended 30 June 2025:

	Agriculture	Bank sector (MAIB)	Other activities	Collective investment undertakings	Total
Balance at 31 December 2024	**24,483**	**22,364**	**445**	**58,817**	**106,109**
Gains and losses recognised in profit or loss (within 'Net changes in fair value of financial assets at fair value through profit or loss')	2,163	145	-	921	3,229
Loans granted	-	-	-	-	-
Interest charged	87	-	-	-	87
Loans repaid and interest paid	(732)	-	-	-	(732)
Acquisition	-	-	-	-	-
Disposal	-	-	-	(9,267)	(9,267)
Balance at 30 June 2025	**26,001**	**22,509**	**445**	**50,471**	**99,426**
Change in unrealised gains or losses for the period included in profit or loss for assets held at the end of the reporting period	2,163	145	-	921	3,229

(all amounts are in EUR thousand unless otherwise stated)

7. Income tax

	Group		Company	
	I Half Year 2026	**I Half Year 2025**	**I Half Year 2026**	**I Half Year 2025**
Components of income tax expense				
Current year income tax	(464)	(159)	-	-
Prior year current income tax correction	-	-	-	-
Deferred income tax income (expense)	(201)	(700)	86	(578)
Income tax income (expenses) charged to the income statement - total	(665)	(859)	86	(578)

8. Other income and expenses

8.1. Net changes in fair value on financial instruments

	Group		Company	
	I Half Year 2026	**I Half Year 2025**	**I Half Year 2026**	**I Half Year 2025**
Net gain (loss) from changes in fair value of unconsolidated subsidiaries and associates	(1,083)	(2,290)	(1,083)	(2,290)
Net gain (loss) from financial assets at fair value through profit and loss (except-\ held for trading)	(4,354)	5,908	(4,354)	5,740
Net gain (loss) from financial assets held for trading	-	-	-	-
Net gain (loss) from financial liabilities at fair value through profit	-	-	-	-
Net gain (loss) from financial instruments *at fair value through profit and loss , total*	*(5,437)*	*3,618*	*(5,437)*	*3,450*

8.2. Finance expenses

	Group		Company	
	I Half Year 2026	**I Half Year 2025**	**I Half Year 2026**	**I Half Year 2025**
Interest expenses	(394)	(369)	(353)	(353)
Other finance expenses	-	-	-	-
	(394)	(369)	(353)	(353)

8.3. Other expenses

	Group		Company	
	I Half Year 2026	**I Half Year 2025**	**I Half Year 2026**	**I Half Year 2025**
Vehicles maintenance costs	(106)	(104)	-	-
Repairs and maintenance cost of premises	(18)	(16)	-	-
Taxes	(279)	(266)	(21)	(22)
Fees for securities	(164)	(160)	(62)	(51)
Other expenses	(1,136)	(1,089)	(56)	(50)
	(1,703)	(1,635)	(139)	(123)

9. Earnings per share

Basic earnings per share amounts are calculated by dividing net profit for the year attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares outstanding during the year.

The weighted average number of shares for the six months ended 30 June 2026 and 2025 were as follows:

Calculation of weighted average for the six months ended 30 June 2026	Number of shares (thousand)	Par value	Issued/181 (days)	Weighted average (thousand)
Shares issued as at 31 December 2025	12,059	0.29	181/181	12,059
Transfer of new shares as at 19 June 2026	383	0.29	11/181	23
Shares issued as at 30 June 2026	12,442	-	-	12,082

Calculation of weighted average for the six months ended 30 June 2025	Number of shares (thousand)	Par value	Issued/181 (days)	Weighted average (thousand)
Shares issued as at 31 December 2024	12,017	0.29	181/181	12,017
Transfer of own shares as at 18 June 2025	42	0.29	12/181	3
Shares issued as at 30 June 2025	12,059	-	-	12,020

The following table reflects the income and share data used in the basic earnings per share computations:

	Group		Company	
	I Half Year 2026	I Half Year 2025	I Half Year 2026	I Half Year 2025
Net profit (loss), attributable to equity holders of the parent (EUR thousand)	7,898	18,010	7,898	18,010
Weighted average number of ordinary shares (thousand)	12,082	12,020	12,082	12,020
Basic earnings (deficit) per share (EUR)	0.65	1.50	0.65	1.50

The weighted average number of potential ordinary shares for the six months ended 30 June 2026:

	Number of shares (thousand)	Issued/181 (days)	Weighted average (thousand)
Weighted average number of ordinary shares for basic earnings per share	-	-	12,082
Potential dilutive shares from share-based payment (granted on 12 June 2023, on 19 June 2026 share options exercised through the issuance of new shares)	355	170/181	333
Potential dilutive shares from share-based payment (granted on 30 April 2024)	9	181/181	9
Potential dilutive shares from share-based payment (granted on 28 May 2024)	25	181/181	25
Potential dilutive shares from share-based payment (granted on 22 May 2025)	25	181/181	25
Potential dilutive shares from share-based payment (granted on 28 May 2026)	118	33/181	22
Weighted average number of ordinary shares for diluted earnings per share	-	-	12,496

9 Earnings per share (cont'd)

The weighted average number of potential ordinary shares for the six months ended 30 June 2025:

	Number of shares (thousand)	Issued/181 (days)	Weighted average (thousand)
Weighted average number of ordinary shares for basic earnings per share	-	-	12,020
Potential dilutive shares from share-based payment (granted on 31 May 2022, on 18 June 2025 share options exercised by transferring of own shares)	42	169/181	39
Potential dilutive shares from share-based payment (granted on 12 June 2023)	278	181/181	278
Potential dilutive shares from share-based payment (granted on 30 April 2024)	9	181/181	9
Potential dilutive shares from share-based payment (granted on 28 May 2024)	25	181/181	25
Potential dilutive shares from share-based payment (granted on 22 May 2025)	24	39/181	5
Weighted average number of ordinary shares for diluted earnings per share	-	-	12,376

The following table reflects the income data used in the diluted earnings per share computations in reporting period:

	Group		Company	
	I Half Year 2026	I Half Year 2025	I Half Year 2026	I Half Year 2025
Net profit (loss), attributable to the equity holders of the parent (EUR thousand)	7,898	18,010	7,898	18,010
Weighted average number of ordinary and potential shares (thousand)	12,496	12,376	12,496	12,376
Diluted earnings (deficit) per share (EUR)	0.63	1.46	0.63	1.46

(all amounts are in EUR thousand unless otherwise stated)

10. Acquisition of own shares, share capital and share based payments

1st Half Year of 2026

On 19 June 2026 the Register of Legal Entities has registered an increased authorised capital of the Company. Since that date the total number of issued shares is 12,683,228 with a par value of EUR 0.29 per share. Authorised share capital of the Company amounts to EUR 3,678,136.12. 383,853 ordinary registered shares were issued. From which 50,049 shares have issue price of EUR 0.29 and was fully settled from reserve for the grant of shares, i.e. the shares were granted free of charge, and the remaining 333,804 shares have issue price of EUR 1 and the entire price was paid in cash. The shares were issued in order to realise the stock options granted in 2023 to the employees of the Group. The share capital was increased of EUR 111 thousand, reserve to grant the shares was reduced by EUR 14 thousand and share premium was increased by EUR 237 thousand.

1st Half Year of 2025

On 18 June 2025 41,678 units of the Company's own shares were transferred free of charge to the Group employees exercising share options granted in 2022. The acquisition cost of the sold own shares amounted to EUR 253 thousand. The reserve for the acquisition of own shares was reduced by the loss on disposals of own shares (EUR 253 thousand).

Share based payments reserve

The share-based payment transactions reserve is used to recognise the value of equity-settled share-based payment transactions provided to employee of the Group.

The Company every year offered to employees of the Group the share options transaction. With some key employees of the consolidated subsidiaries is signed formal agreement, which determined principle of bonus remuneration to them. In these agreements the employee have choice to receive fixed cash or share options. In two consolidated subsidiaries exist bonus plans, where employees could choose share options as alternative to fixed cash after issuing audited financial statements. The choice of employee is irrevocable. In all above mentioned cases, the quantity of share option is calculated as division fixed cash amount to share option value. Latter is calculated as difference between audited consolidated equity per share at year-end or share price at year-end, which is higher, and option exercise price. The main conditions of share options transactions were:

- The employee has the right to acquire the shares after three years after conclusion of the share options agreements, early exercising is not allowed;
- Option exercise price – EUR 0 or 1;
- Some transactions have service vesting condition. The right to acquire share in the part of transactions come in to force in future in three years, if the employment contract is not terminated until mentioned dates.
- When the time to exercise is matures the right to acquire the shares will be realized by selling of own shares of the Company or by offering to sign newly issued shares of the Company to employee;
- The options could not be sold.

The value of share-based payments was calculated using the Black-Scholes formula. For volatility input is used historical shares volatility on exchange.

Set out below are summaries of options granted by the Company:

	Number of options, thousand	
	I Half Year 2026	I Half Year 2025
Balance as at 1 January	**421**	**364**
Granted during period	119	24
Change in accrued number for rendered services at period-end	19	1
Forfeited during period	-	-
Exercised during period	(384)	(42)
Balance as at 30 June	**175**	**347**
Vested and exercisable at 30 June	99	74

In June 2026 the Group employees exercised share options granted in May 2023 by acquiring new issued shares of the Company free of charge or for EUR 1 per share, as described above. Exercise price was decreased from EUR 1 to EUR 0 to reflect approved and paid dividends of EUR 1.35 per share. In order to maintain economic logic, the number of shares transferred was increased. The share price at the date of exercise of share options ranged between EUR 26.20 and 26.80 (shares credited to employees' personal securities accounts on different days).

10 Acquisition of own shares and share capital (cont'd)

In June 2025 the Group employees exercised share options granted in May 2022 by transferring own shares of the Company free of charge. Exercise price was decreased from EUR 1 to EUR 0 to reflect approved and paid dividends of EUR 1.35 per share. In order to maintain economic logic, the number of shares transferred was increased. The share price at the date of exercise of share options was EUR 19.5.

Share options outstanding at the end of the year and reporting period have following expiry dates and inputs to measure fair value:

As at 30 June 2026	**Expiry date**	**Share options, thousand**	**Share price**	**Volatility**	**Expected dividend yield**	**Risk-free interest rate**	**Fair value of share option**
Granted on 30 April 2024	30 April 2027	9	-	-	-	-	-
Granted on 28 May 2024	28 May 2027	24	12.30	29.85%	0%	2.770%	11.38
Granted on 22 May 2025	22 May 2028	24	19.30	29.43%	0%	1.910%	19.30
Granted on 28 May 2026	22 May 2029	118	28.80	29.21%	0%	2.567%	28.80
	-	**175**	**-**	**-**	**-**	**-**	**-**

As at 31 December 2025	**Expiry date**	**Share options, thousand**	**Share price**	**Volatility**	**Expected dividend yield**	**Risk-free interest rate**	**Fair value of share option**
Granted on 12 June 2023	12 June 2026	364	11.10	30.63%	0%	2.587%	10.17
Granted on 30 April 2024	30 April 2027	9	-	-	-	-	-
Granted on 28 May 2024	28 May 2027	24	12.30	29.85%	0%	2.770%	11.38
Granted on 22 May 2025	22 May 2028	24	19.30	29.43%	0%	1.910%	19.30
Total	**-**	**421**	**-**	**-**	**-**	**-**	**-**

During the 1st Half Year of 2026 and 1st Half Year of 2025 the share-based payment expenses were recognised in the income statement of the Company and the Group within "Employee benefits expenses" as the fair value of share options. During the 1st Half Year of 2026 and 1st Half Year of 2025 the Group has recognized EUR 425 thousand and EUR 504 thousand of expenses, respectively. During the 1st Half Year of 2026 and 1st Half Year of 2025 on the Group level liability of EUR 1,589 thousand and of EUR 418 thousand respectively was reclassified to the share based payment reserve, when employees chose share option instead of cash alternative. During the 1st Half Year of 2026 the Group has recognised EUR 1,393 thousand from cash alternative of share based payment transaction. During the 1st Half Year of 2026 the Company has recognised EUR 209 thousand of expenses and EUR 1,791 thousand as additional investment to subsidiaries. During the 1st Half Year of 2025 the Group has recognised EUR 919 thousand from cash alternative of share based payment transaction. During the 1st Half Year of 2025 the Company has recognised EUR 363 thousand of expenses and EUR 505 thousand as additional investment to subsidiaries.

In December 2024 the consolidated subsidiary UAB INVL Financial Advisors agreed on the terms of share acquisition options with certain employees, which are disclosed in annual financial statement for year ended 31 December 2025. During the 1st Half Year of 2026 and 1st Half Year of 2025 the Group recognised EUR 14 thousand and EUR 54 thousand of expenses from share option based on shares of consolidated subsidiary with credit entry in non-controlling interests, respectively.

(all amounts are in EUR thousand unless otherwise stated)

11. Related party transactions

The related parties of the Group during the 1st Half Year of 2026 and 2025 were unconsolidated subsidiaries, associates, the shareholders of the Company, who have joint control or significance influence (Note 1) and key management personnel, including companies under control or joint control of key management and shareholders having significant influence or joint control and including companies, where shareholders having joint control over the Company are key management personnel or having significant influence. To the other related parties are attributed entities left the Group during split-off occurred in 2014, because shareholders having joint control over the Company are key management personnel of these entities or having significant influence.

Receivables from related parties are presented in carrying amount. They include loans granted to unconsolidated subsidiaries and associates, that are considered as part of investments to unconsolidated subsidiaries and associates. Interest income and expenses are presented in the 'revenue and other income' and 'purchases' columns, respectively.

The Company's transactions with related parties during the 1st Half Year 2026 and related half year-end balances were as follows:

1st Half Year 2026 Company	**Revenue and other income from related parties**	**Purchases from related parties**	**Receivables from related parties**	**Payables to related parties**
Loans and borrowings	86	-	1,767	-
Dividends	9,674	-	6,261	-
Transfer of tax losses	165	-	165	-
Accounting services	6	-	-	-
Information technology maintenance services	-	5	-	1
Other services or compensation	51	-	114	48
	9,982	5	8,307	49
Liabilities to shareholders and management				

The Company's transactions with related parties during the 1st Half Year 2025 and related half year-end balances were as follows:

1st Half Year 2025 Company	**Revenue and other income from related parties**	**Purchases from related parties**	**Receivables from related parties**	**Payables to related parties**
Loans and borrowings	98	-	2,529	-
Dividends	8,876	-	2,366	-
Transfer of tax losses	179	-	179	-
Accounting services	6	-	-	-
Information technology maintenance services	-	4	-	1
Other services or compensation	51	-	125	44
	9,210	4	5,199	45
Liabilities to shareholders and management	-	-	-	-

(all amounts are in EUR thousand unless otherwise stated)

11 Related party transactions (cont'd)

The Group's transactions with related parties during the 1st Half Year 2026 and related half year-end balances were as follows:

1st Half Year 2026 Group	Revenue and other income from related parties	Purchases from related parties	Receivables from related parties	Payables to related parties
Loans and borrowings	86	-	1,767	-
Dividends	6,348	-	6,178	-
Accounting services	64	-	12	-
Information technology maintenance services	-	122	-	21
Management and success fees	867	-	909	-
Land administration services	85	-	80	-
Other services or compensation and donation	24	-	16	-
	7,474	122	8,962	21
Liabilities to shareholders and management	-	-	-	-

The Group's transactions with related parties during the 1st Half Year 2025 and related half year-end balances were as follows:

1st Half Year 2025 Group	Revenue and other income from related parties	Purchases from related parties	Receivables from related parties	Payables to related parties
Loans and borrowings	98	-	2,529	-
Dividends	7,293	-	2,366	-
Accounting services	65	-	-	-
Information technology maintenance services	-	118	-	18
Management and success fees	515	-	263	-
Land administration services	82	-	146	-
Other services or compensation and donation	24	-	16	-
	8,077	118	5,320	18
Liabilities to shareholders and management	-	-	-	-

12. Issued bonds of the Company

On 14 June 2024 the Company issued its first public issue of EUR 10,000 thousand bond with annual interest rate of 7%. The bonds' maturity is three years (maturity date 14 June 2027). Interest will be paid to investors semi-annually. The received funds were used to cover the Group's liabilities. From 1 July 2024 bonds are listed on Nasdaq Baltic Bond list. The bonds are secured by pledging as collateral a portion of the shares held by the Company in AB Artea Bankas, targeting to keep the value of the collateral at a loan-to-value ratio (the ratio of the bonds' issue size to the value of the pledged assets) not exceeding 50%. The valuation of the collateral is based on the average weighted market price of the shares on a semi-annual basis. Currently, 29,000,000 units of shares of AB Artea Bankas are pledged.

During the 1st Half Year of 2026 and 1st Half Year of 2025 the Company paid interest coupon of EUR 350 thousand.

In August 2026 the Company notified bondholders that it would exercise its right and redeem the bonds in advance, setting the redemption date as 10 September 2026.

Consolidated Semi-annual Management Report for 2026

Translation note:

This wording of the Management Report is a translation from the original, which was prepared in Lithuanian language. All possible care has been taken to ensure that the translation is an accurate representation of the original. However, in all matters of interpretation of information, views or opinions, the original language version takes precedence over this translation.

CONTENTS

I. GENERAL INFORMATION

1. General information about the Issuer and the group

Name of the Issuer and legal form	Akcinė bendrovė „Invalda INVL“, the public joint-stock company
Code	121304349
LEI code	52990001IQUJ710GHH43
Contacts	Gynėjų g. 14, 01110 Vilnius, Lithuania Tel. +370 5279 0601 info@invaldainvl.com www.invaldainvl.com
Date and place of registration	20 March 1992. Register of Enterprise of Vilnius
Register in which data about the Company are accumulated and stored	Register of Legal Entities
Company shareholders (more in section 7)	Alvydas Banys directly and through a controlled company UAB LJB investments – 31.61% Darius Šulnis directly and through a controlled company UAB Lucrum investicija – 27.16% Irena Ona Mišeikienė – 24.09% Indrė Mišeikytė – 1.87% Company's own shares – 1.90% Other minority shareholders – 13.37%
Executives of the company (more in section 9)	Management Board members: Alvydas Banys, Indrė Mišeikytė and Tomas Bubinas Chief Executive Officer – Darius Šulnis Chief Financial Officer – Raimondas Rajeckas
Authorised capital, EUR	3,678,136.12 EUR
Number of shares, units	12,683,228
Stock exchange	Nasdaq Vilnius
ISIN code	LT0000102279
Companies that form the strategic business of the group	UAB INVL Asset Management IPAS INVL Asset Management (Latvia) AS INVL Atklātais pensiju fonds (Latvia) UAB FMĮ INVL Financial Advisors UAB INVL Farmland Management INVL LUX GP1 S.a.r.l
Reporting period covered by this report	01/01/2026 – 30/06/2026 The most significant changes in information compared to the 2025 consolidated annual management report and the most important events that occurred during the first six months of the financial year are reflected.

2. Information on company’s goals, philosophy and operating principles

Who are we?

Invalda INVL is the leading Baltic asset management group with an open approach, which grows and develops, and creates well-being for people through its activities.

Our clients’ interests have guided our work from the start. Our core values remain unchanged as we expand, while staying open to new opportunities, markets, and methods of operation. We believe that an open-minded approach and evaluation of innovative concepts significantly enhance the success and quality of our solutions.

We grow by investing in the organic expansion of the asset management business, and when opportunities arise, we make new acquisitions in this sector. We believe that we create value for all stakeholders by first and foremost excelling in our direct work and fulfilling our duties.

What do we seek?

Invalda INVL group is dedicated to creating long-term value for investors while fostering a positive economic impact within the regions and areas where we operate. Our strategic focus is on the asset classes and regions we know best. Presently, our focus is on alternative investments and family office services.

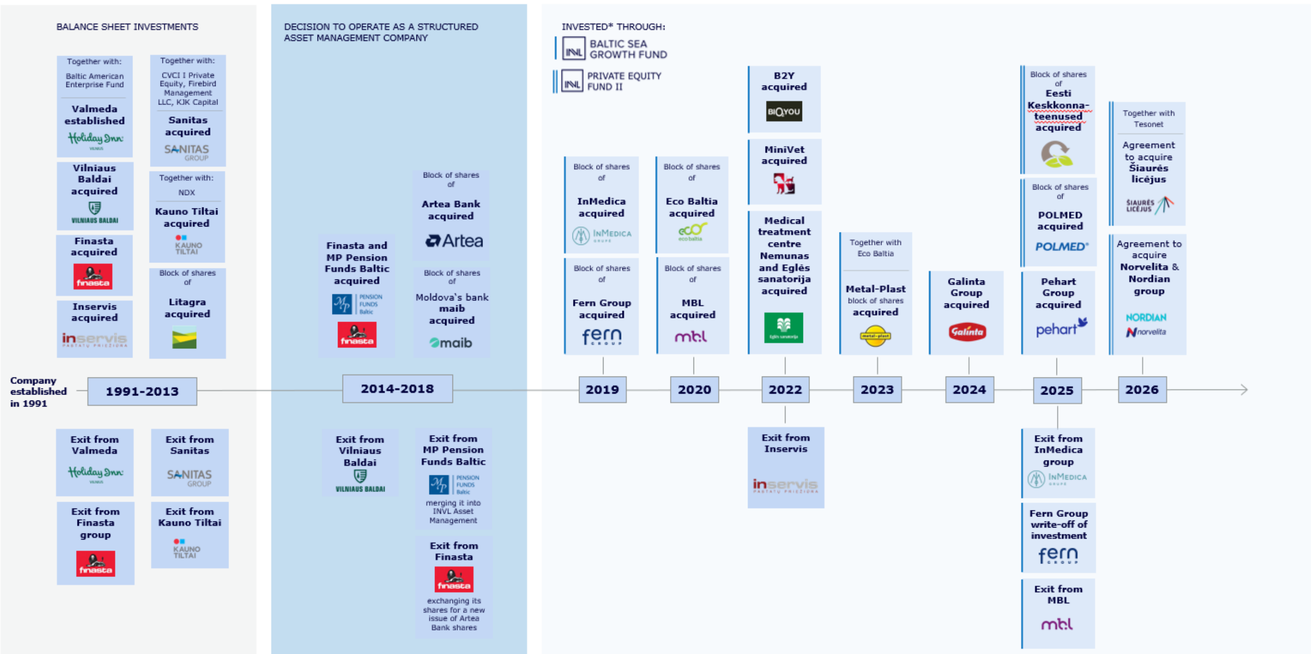
How do we operate?

Asset management and investing form the cornerstone of our operations. Our group's assets under management include investments in private equity, forestry and agricultural land, renewable energy, real estate, and private debt. Additionally, our group's activities also include family office services in Lithuania, Latvia and Estonia, pension fund management in Latvia, and investments in global third-party funds. We also invest in products managed by the group alongside our clients to foster alignment of interests. The residual part of our portfolio consists of historical investments.

What is our experience?

Invalda INVL was founded in 1991 by a group of individuals from the academic community with the aim of creating value and contributing to the country's economy. The company's shares have been traded on the Nasdaq Vilnius stock exchange since 1995. Since the listing began, the company has paid EUR 99.5 million to its shareholders in dividends and share repurchases.

Invalda INVL’s experience in the private equity market



II. Financial information

3. Performance results of the issuer and the group

Main items of financial statements

EUR thousand	Company`s			Group`s		
	6 months 2026	6 months 2025	6 months 2024	6 months 2026	6 months 2025	6 months 2024
Non-current assets	254,826	237,132	203,722	246,013	228,922	198,191
Current assets	11,244	8,706	3,946	26,054	20,616	10,241
Equity	254,365	225,898	189,074	254,488	226,129	189,074
Non-current liabilities	95	16,344	12,731	2,331	16,872	13,305
Current liabilities	11,610	3,596	5,863	15,248	6,537	6,053
Result before taxes	7,812	18,588	11,527	8,563	18,869	11,634
Net result	7,898	18,010	11,712	7,898	18,010	11,712
Net result attributable to holders of the parent Company				7,898	11,712	11,712

Calculation of the net asset value of invalda INVL

EUR thousand	30/06/2026	30/06/2025	30/06/2024
Investments	254,257	237,109	203,674
Cash and cash equivalents, deposits	3,877	5,700	558
Other assets	7,936	3,029	3,436
Total assets	266,070	245,838	207,668
Liabilities	11,705	19,940	18,594
Net asset value	254,365	225,898	189,074
Net asset value per share	20.44	18.73	15.66

Financial ratios

	Company’s and Group’s		
	30/06/2025	30/06/2024	
Return on Equity (ROE), trailing 12 months, %	15.40	24.4	37.0
Debt – Equity ratio[1]	0.05 / 0.07	0.09 / 0.10	0.1
Earnings per share (EPS), EUR	0.65	1.50	0.98
Price to Book (P/B)	1.35	1.05	0.89

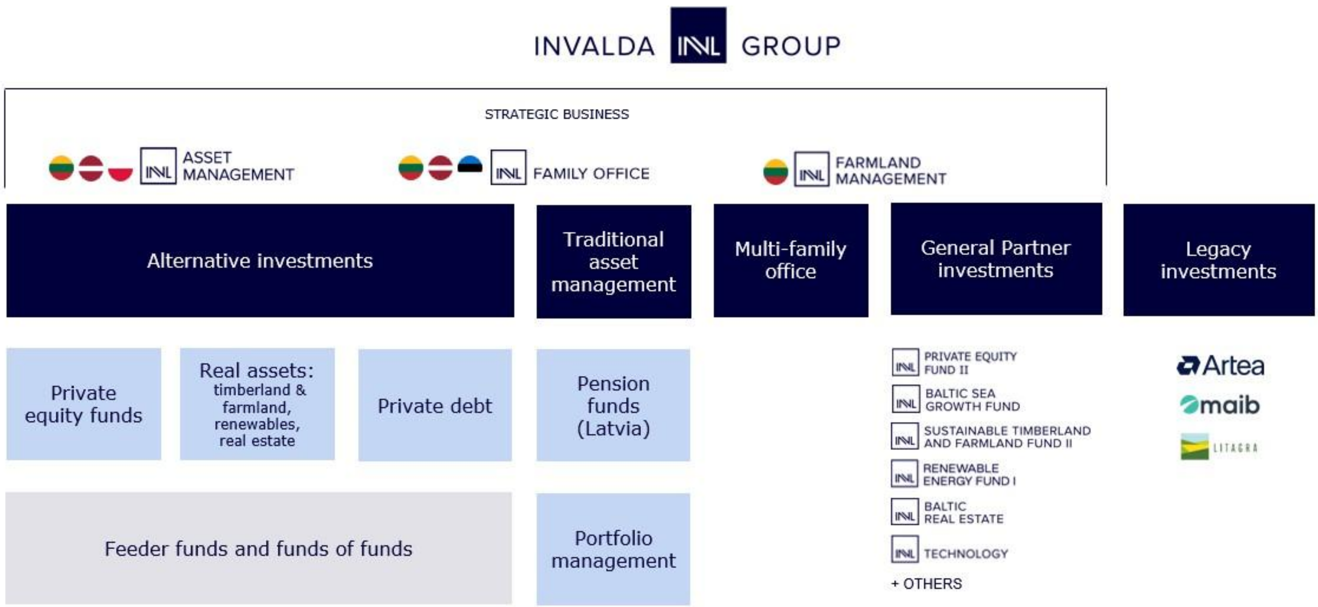
[1] *Company value/Group value is provided. All other indicators are the same at company and group level.*

The Company publishes Alternative performance measures (AVR) that are in use by the Company and the definitions of the indicators. All information is disclosed on the Company`s website https://www.invaldainvl.com/en/investor-relations/financial-information-and-documents/formulas-of-performance-indicators/

4. Information on the group’s activities

Strategic business: asset management

Invalda INVL manages asset management companies INVL Asset Management in Lithuania and Latvia, and conducts private equity activities through its representative in Poland. Invalda INVL group also includes INVL Financial Advisors, a financial brokerage firm operating under the INVL Family Office brand with offices in Lithuania, Latvia, and Estonia, as well as a land administration company INVL Farmland Management. We also invest in products managed by the group alongside our clients (General Partner investments) to foster alignment of interests.



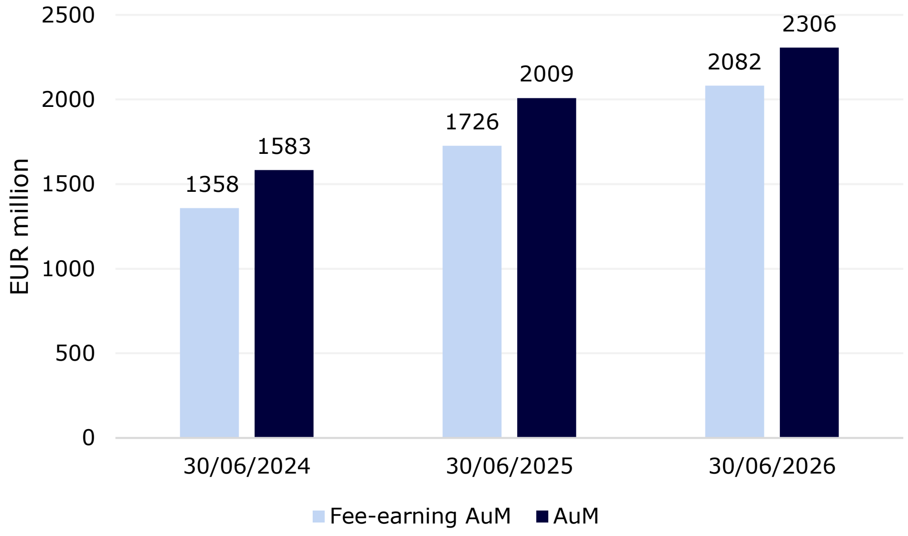
<table>
<tr><th rowspan="2"></th><th colspan="2">Value, EUR million</th><th colspan="2">Revenue, EUR million</th><th colspan="2">Profit (loss), EUR million</th></tr>
<tr><th>30/06/2025</th><th>30/06/2025</th><th>1H 2026</th><th>1H 2025</th><th>30/06/2026</th><th>30/06/2025</th></tr>
<tr><td>Core companies of strategic business (100%)</td><td>10.2*</td><td>8.0*</td><td rowspan="2">11.3</td><td rowspan="2">8.7</td><td rowspan="2">6.9</td><td rowspan="2">2.9</td></tr>
<tr><td>General Partner investments</td><td>76.6</td><td>68.9</td></tr>
</table>

*equity method

Total client assets under management grew by 14.8% over the year to reach EUR 2.3 billion at the end of June. Invalda INVL's revenue from the management of client assets in the first half of the year amounted to EUR 11.3 million (28.8% more than in the first half of 2025).

The result for the group's strategic business, including the company's investments in managed products, was a profit of EUR 6.9 million, compared to a profit of EUR 2.9 million in the same period last year. A significant positive impact came from investments in the INVL Baltic Sea Growth Fund and the INVL Private Equity Fund II, which together generated EUR 2.6 million in profit, while INVL Technology added EUR 2.3 million to the result.

Assets managed by Invalda INVL group, calculated according to different methodologies



AuM refers to the assets we manage or supervise and generally equals to the sum of the following: fair value of managed or supervised assets (for example, NAV or capitalization of funds) and uncalled capital commitments. This AuM represents the size of assets to which the Group has economic influence through management or supervision. We believe that such AuM stands as a better measure of our investment and fundraising performance.

Fee-earning AUM refers to the assets we manage or supervise and from which we derive recurring fees. We have updated the indicator calculation methodology and added assets under supervision of family office.

Our calculations of AuM and Fee-earning AuM may differ from the calculations of other asset managers. As a result, these measures may not be comparable to similar measures presented by other asset managers. The reported amount is the aggregated, not consolidated, sum of the assets.

Legacy investments

Company	Share of votes owned (%)		Value, EUR million		Profit (loss) from investment, EUR million	
	30/06/2026	30/06/2025	30/06/2026	30/06/2025	30/06/2026	30/06/2025
Artea	19.94%	19.63%	113.6	111.3	-2.9	12.2
maib	7.45%	7.45%	27.7	22.5	2.6	2.5
LITAGRA	48.81%	48.81%	25.8	26.0	2.8	2.3

III. Information About Equity Securities

5. Information about Issuer's authorised capital

Structure of the authorized capital

Type of shares	Number of shares, units	Total voting rights granted by the issued shares, units*	Number of votes (units) for the quorum of the general meeting of shareholders*	Nominal value, EUR	Total nominal value, EUR
Ordinary registered shares	12,683,228	12,683,228	12,442,322	0.29	3,678,136.12

* Calculating votes, the company followed the provision of the Law on Companies, which states that calculating the quorum of the general meeting, own shares acquired by the company shall be deemed not to cast votes

All shares are fully paid-up, and no restrictions apply on their transfer.

Invalda INVL group manages asset management company INVL Asset Management, financial brokerage company INVL Financial Advisors. According to Lithuanian law, a natural or legal person (or persons acting in concert), indirectly willing to acquire or increase their shareholding in an asset management company or financial brokerage company (more than 20, 30 or 50 percent), have to obtain a decision from the Bank of Lithuania not to object this acquisition. This means that investors, willing to acquire more than 20 percent shareholding in Invalda INVL, can do so only with a prior decision from the Bank of Lithuania.

Invalda INVL also manages the Latvian asset management company INVL Asset Management, therefore the acquisition of a stake in Invalda INVL may also be subject to the relevant requirements of the Bank of Latvia.

In addition, the Invalda INVL group has indirectly invested in maib, the largest commercial bank in Moldova, so the acquisition of a stake in Invalda INVL may also be subject to the relevant requirements of the Central Bank of Moldova.

Information about the issuer's treasury shares

Year of acquisition / loss of own shares	Acquired (transferred) amount, units	Price for one share, EUR	Comments
1H 2026	-	-	-
2025	(41,678)	0.00	Own shares were assigned to the employees of the company and the group by exercising the share options granted in 2022
2024	53,043	14.83	
2021 - 2023	-	-	
2020	(78,867)	0.20	Own shares were transferred to the employees of the company and the group by exercising the share options granted in 2017
2019	2,552	5.67	
2018	3,396	5.53	
2017	23,076	4.55	
2016	135,739	4.11	
2015	143,645	3.82	
Total	**240,906**		

Information about employees' stock options

Year	Number of shares that employees were entitled to acquire under option contracts, units.	Number of shares acquired by employees under option contracts, units.	Way of granting shares
1H 2026.	67,755*	383,853	Newly issued shares have been subscribed
2025	24,008	41,678	The Company's own shares were transferred
2024	33,324	65,070	Newly issued shares have been subscribed
2023	47,394*	186,253	Newly issued shares have been subscribed
2022	40,862	69,479	Newly issued shares have been subscribed
2021	65,287	59,674	Newly issued shares have been subscribed
2020	317,227	78,867	The Company's own shares were transferred
2019	70,397	52,906	Newly issued shares have been subscribed
2018	59,674	N/A	
2017	80,571	N/A	
2016	52,906	N/A	

*Only those stock options when the number of shares is specified in the contracts.

6. The amendment of Issuer's Articles of Association

The actual wording of the Articles of Association is dated as of 19 June 2026. The translation of the document is published on the company's website https://invaldainvl.com/en/our-business/investor-relations/financial-information-and-documents/documents/

7. Shareholders

At the end of June 2026, the total number of shareholders exceeded 3,800. There are no shareholders with special control rights in the Company. Invalda INVL is not aware of any restrictions on voting rights or agreements between shareholders that may restrict the transfer of securities and/or voting rights. No agreements to which the issuer is a party and which would come into force, change or terminate upon a change in control of the issuer were concluded during the six months of 2026.

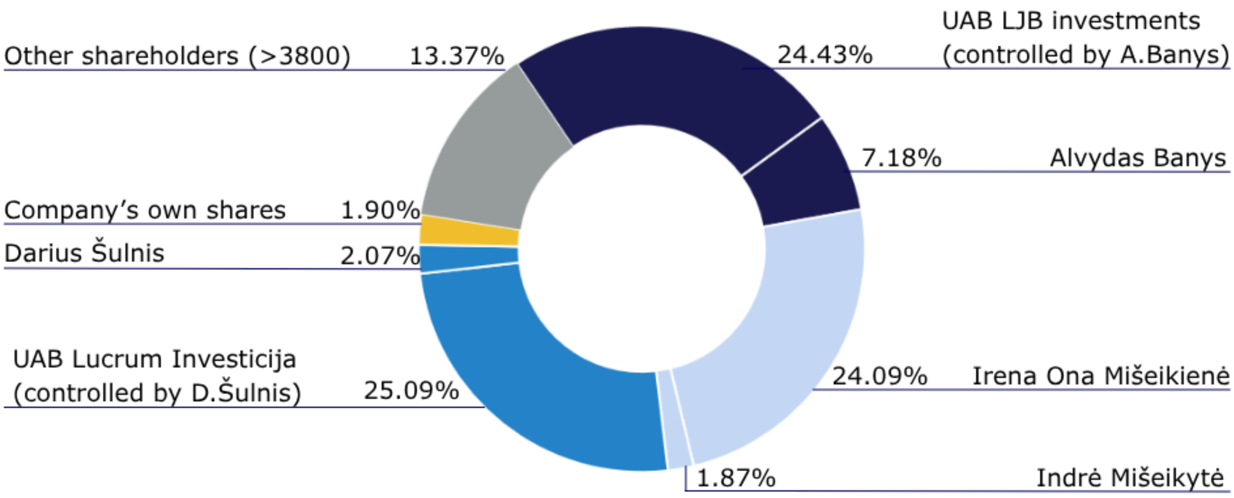
Invalda INVL shareholders Alvydas Banys, UAB LJB Investments, Irena Ona Mieikeikiene, Indrė Mišeikytė, Darius Sulnis and UAB Lucrum Investicija have signed an Agreement with the purpose of agreeing on the long-term management policy of Invalda INVL, therefore their votes are counted together. Given that the said agreement does not contain provisions on the use of the parties' directly owned votes in other companies related to Invalda INVL, their votes are counted together only at the level of the issuer, i.e. only in Invalda INVL.

Considering the share of the company's authorized capital and / or votes held by the company's shareholders as of the date of this report, as well as the purpose and provisions of the above-mentioned Invalda INVL Group long-term management policy agreement, the company does not have a controlling shareholder, i.e. the parties to the said Agreement control the company as part of a group, but not individually.

Shareholders who held title to more than 5% of Invalda INVL authorised capital and/or votes as of 30/06/2026

Name of the shareholder or company	Number of shares held by the right of ownership, units	Directly owned share of the authorised capital and votes held, %	Indirectly held votes[1], %	Total votes of the shareholders group*, %
LJB Investments. UAB code 300822575, Juozapavičiaus str. 9A, Vilnius	3,098,196	24.43	60.30	84.73
Alvydas Banys[2]	910,875	7.18	77.55	
Irena Ona Mišeikienė	3,055,261	24.09	60.64	
Indrė Mišeikytė	236,867	1.87	82.86	
Lucrum Investicija, UAB code 300806471. Gynėjų str. 14, Vilnius	3,181,702	25.09	59.64	
Darius Šulnis[3]	262,648	2.07	82.66	

Shareholding structure of Invalda INVL as of 30/06/2026



[1] Invalda INVL shareholders Alvydas Banys, UAB LJB Investments, Irena Ona Mišeikienė, Indrė Mišeikytė, Darius Šulnis and UAB Lucrum Investicija have signed an Agreement with the purpose of agreeing on the long-term management policy of Invalda INVL. Therefore, in accordance with Article 16, Section 1, Point 2 of the Securities Law, their votes are counted together. Given that the said agreement does not contain provisions on the use of the parties' directly owned votes in other companies related to Invalda INVL, their votes are counted together only at the level of the issuer
[2] It is considered that Alvydas Banys has the votes of the controlled company UAB LJB investments.
[3] It is considered that Darius Šulnis has the votes of the controlled company UAB Lucrum Investicija.

8. Trading in Issuer's securities

Main characteristics of Invalda INVL shares admitted to trading

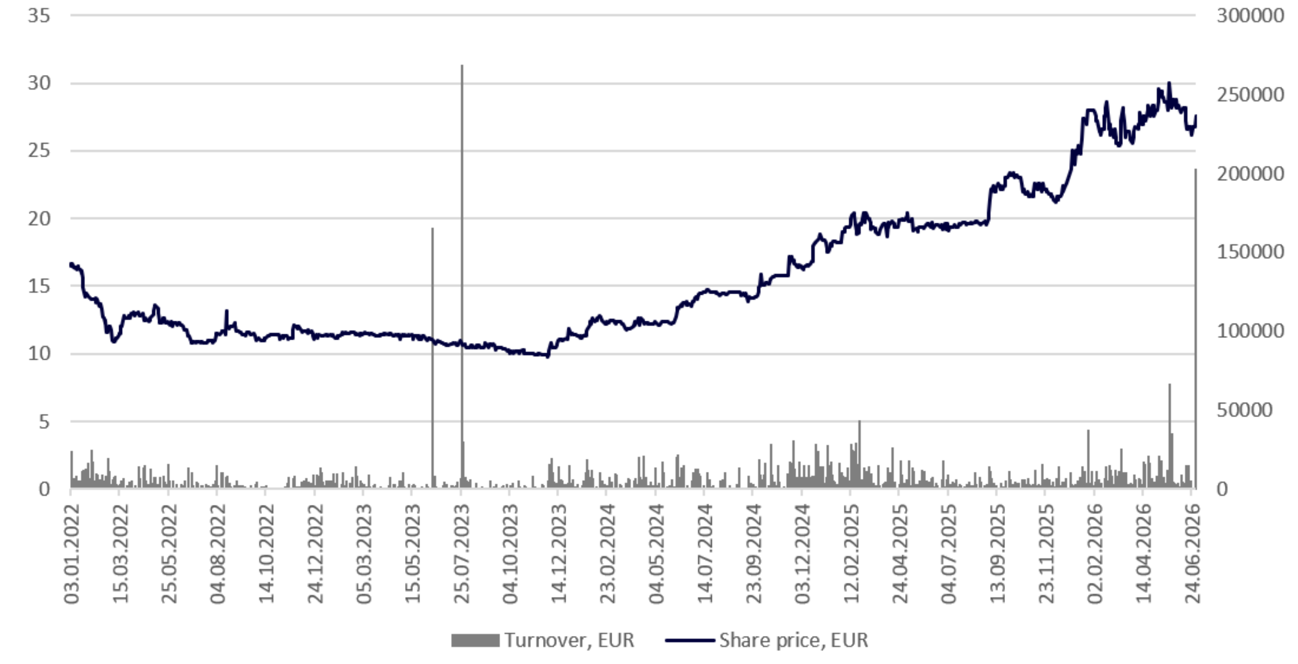
Shares issued, units	12,683,228
Nominal value	0.29 EUR
Total nominal value	3,678,136.12
ISIN code	LT0000102279
LEI code	52990001IQUJ710GHH43
Name, exchange	IVL1L, Nasdaq Vilnius
List	Baltic Secondary list Baltic Main List (from 1 January 2008 until 20 July 2015)
Listing date	19 December 1995

From 3 August 2020, Artea bank provides the company with a market making service.

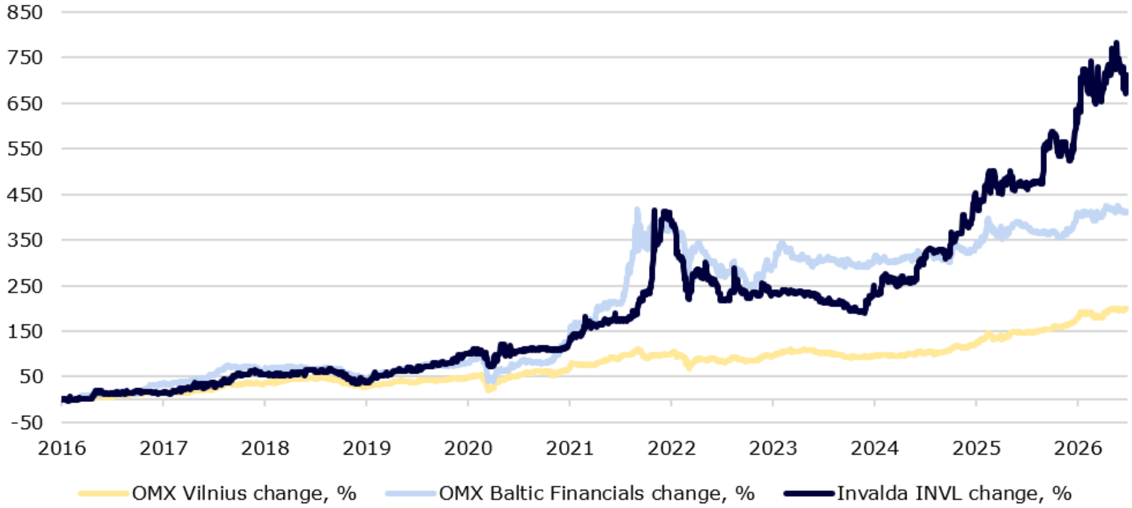
Trading in Invalda INVL shares

Share price, EUR	1H 2026	1H 2025	1H 2024	1H 2023	1H 2022
- open	23.60	18.50	11.20	11.40	17.00
- high	30.00	21.00	14.00	11.90	17.00
- low	23.60	17.30	11.10	9.00	10.00
- last	27.60	19.60	13.90	10.70	10.90
Turnover, units	36,175	42,104	42,616	38,457	47,475
Turnover, EUR	990,018	808,282	526,761	433,698	626,549
Trades, units	1,095	1,260	798	725	1 053

Turnover of Invalda INVL shares and share price (EUR)



Changes in Invalda INVL share price, OMX Vilnius and OMX Baltic Financials indexes over 10 years



Index/Shares	01/01/2016	01/01/2026	30/06/2026	Change since 2016	Change in 2026
OMX Vilnius	485.99	1,337.80	1,460.56	+200.53%	+9.18%
OMX Baltic Financials	405.22	2,015.96	2,072.93	+411.56%	+2.83%
Invalda INVL	3.40 EUR	23.60 EUR	27.60 EUR	+711.76%	+16.95%

IV. Information about debt securities

On 3-12 June 2024, the company publicly offered non-convertible medium-term notes worth EUR 10 million. 481 investors applied for them, submitting applications worth EUR 29.035 million, resulting in an oversubscription of 2.9 times the issue volume. The notes were subscribed by 216 investors from the Baltic States. The notes are transferred to the securities accounts of the investors on 14 June 2024. The annual interest rate was set at 7%, interest is paid semi-annually, with a calculation basis of 30E/360.

10 August 2026 the company announced that it is exercising its right to redeem in full and prior to maturity EUR 10,000,000 of the notes, having set the early redemption date as 10 September 2026. The notes will be redeemed at the price equal to 100% of the principal amount of the Notes outstanding, together with accrued and unpaid interest on the notes up to the early redemption date (but excluding it). From 3 September 2026 (inclusive), trading in notes on the Nasdaq Vilnius regulated market will be suspended, and from 10 September, the notes will be removed from the Bond List due to early redemption.

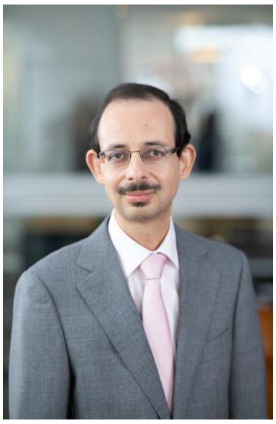
The main terms of the bonds issue

Issue size, units	10,000
Nominal value of one note	EUR 1,000
The total amount of the first issue	EUR 10,000,000
The interest rate	Fixed annual interest rate of 7 percent.
Payment of interest	Interest will be paid semi-annually on a 30E/360 basis
Maturity	3 years
FISN	Invalda INVL/BD 229 20270614
ISIN code	LT0000409229
Listing	Nasdaq Baltic Bond List from 1 July 2024
Maturity date set at the time of notes issue	14 June 2027
Early redemption date	10 September 2026

V. ISSUER'S MANAGING BODIES

9. Information about members of the Board, CEO, CFO and the Audit Committee

	Term of office	Education and qualifications	Owned shares in Invalda INVL	Ongoing management positions
 Alvydas Banys Chairman of the Board	2026 - 2030	Vilnius Gediminas Technical University. Faculty of Civil Engineering. Master in Engineering and Economics. Junior Scientific co-worker. Economics' Institute of Lithuania's Science Academy.	Personally: 910,875 units, 7.18 % of authorised capital and votes; Together with controlled company LJB Investments: 4,009,071 units, 31.61 % of authorized capital and votes. Total votes with others whose votes are counted together - 84.73%.	INVL Baltic Sea Growth Fund and INVL Private Equity Fund II, managed by INVL Asset Management (code 126263073, Gynėjų g. 14, Vilnius) - Investment Committees member and senior advisor of the management company. INVL Baltic Farmland, AB (code 303299781, Gynėjų g. 14, Vilnius) – Chairman of the Board. Litagra, UAB (code 304564478, Savanorių pr. 173, Vilnius) – Board Member. LJB investments, UAB (code 300822575, A. Juozapavičiaus g. 9A, Vilnius) – CEO (main workplace), LJB property, UAB (code 300822529, A. Juozapavičiaus g. 9A, Vilnius) – CEO.
 Indrė Mišeikytė Board Member	2026 - 2030	Vilnius Gediminas Technical University. Faculty of Architecture. Master in Architecture.	Personally: 236,867 units, 1.87% of authorised capital and votes. Total votes with others whose votes are counted together - 84.73%.	INVL Baltic Farmland, AB (code 303299781, Gynėjų g. 14, Vilnius) – Board Member. Invalda INVL, AB (code 121304349, Gynėjų g. 14, Vilnius) – advisor (main workplace).
 Tomas Bubinas Independent Board Member	2026 - 2030	Baltic Management Institute (BMI), Executive MBA Association of Chartered Certified Accountants. ACCA. Fellow Member Lithuanian Sworn Registered Auditor Vilnius University, Msc. in Economics	-	INVL Baltic Farmland, AB (code 303299781, Gynėjų g. 14, Vilnius, Lithuania) – independent Member of the Board. The main workplace is an individual consulting activity.

	Educational background and qualifications	Owned amount of shares in Invalda INVL	Ongoing management positions
 Darius Šulnis – CEO of Invalda INVL	Duke University (USA). Business Administration. Global Executive MBA. Vilnius University. Faculty of Economics. Master in Accounting and Audit. Financial broker's license (general) No. A109.	Personally: 262,648 units, 2.07% of authorised capital and votes. Together with controlled company Lucrum Investicija: 3,444,350 units, 27.16% of authorised capital and votes. Total votes with others whose votes are counted together - 84.73%.	Invalda INVL, AB (code 121304349, Gynėjų g. 14, Vilnius, Lithuania) –CEO (main workplace). INVL Baltic Sea Growth Fund and INVL Private Equity Fund II, managed by INVL Asset Management (code 126263073, Gynėjų g. 14, Vilnius, Lithuania) - Investment Committees Member. INVL Asset Management, UAB (code 126263073, Gynėjų g. 14, Vilnius, Lithuania) – Chairman of the Board. Artea Bank (code 112025254, Tilžės g. 149, Šiauliai, Lithuania) – Member of the Supervisory Board. Litagra, UAB (code 304564478, Savanorių pr. 173, Vilnius, Lithuania) – Member of the Board. Galinta, UAB (code 134568135, Veiverių g. 51C, Kaunas, Lithuania) Member of the Board. PEHART GROUP SRL (code J2025026079007, Str. 1 Mai 1 B Cod 515850, Romania) – Board member.
 Raimondas Rajeckas CFO	Vilnius University, Faculty of Economics, Master of Science in Accounting and Auditing	Personally: 139,507 units, 1.10% of authorised capital and votes.	Invalda INVL, AB (code 121304349, Gynėjų g. 14, Vilnius, Lithuania) CFO (main workplace). Holds the position of director in companies controlled by Invalda INVL (all are located at Gynėjų g 14, Vilnius, Lithuania): MD PARTNERS UAB (code 304842899), Invalda INVL Investments, UAB (code 303252237), Cedus, UAB (code 302656796), Cedus Invest, UAB (code 302576631), Regenus, UAB (code 302575821), Consult Invalda, UAB (code 302575814) RPNG, UAB (code 302575892), MGK invest, UAB (code 302531757), MBGK, UAB (code 300083611), Aktyvo, UAB (code 301206846), Aktyvus valdymas, UAB (code 301673764), Iniciatyvos fondas VšĮ (code 300657209), INVL Life, UAB (code 305859887).

	Term of office	Educational background and qualifications	Owned amount of shares in Invalda INVL	Work experience
 Danutė Pranckėnienė Independent audit committee member	2023 – 2027	Vilnius Gediminas Technical University, Master of Business Administration. Vilnius University, Master of Economics. The International Coach Union (ICU), professional in coaching. Lithuanian Ministry of Finance, the auditor's name.	-	Since 1997 the Partner at Moore Mackonis, UAB 1996 - 1997 Audit Manager, Deloitte & Touche 1995 - 1996 Lecturer, Vilnius Gediminas Technical University 1982 - 1983 Lecturer, Vilnius University
 Andrius Lenickas nepriklausomas audito komiteto narys	2023 – 2027	Baltic Management Institute (BMI), Executive MBA Association of Chartered Certified Accountants. ACCA. Diploma of Lithuanian Sworn Registered Auditor Vilnius University, Msc. in Economics	-	Since 2023, UAB Lea finance, founder and director. 2013 - 2022, UAB AL holdingas, Chief Financial Officer and Head of Administration of the Group. 2010 - 2013 - Chief Executive Officer of UAB Euroapotheca. 2007 – 2010 UAB Sanofi Lietuva, Chief Financial Officer for the Baltic States. 2002 – 2006 Chief Financial Officer and Head of Administration of Lawin Law Firm (currently Ellex Valiūnas). 1999 - 2001 PricewaterhouseCoopers UK - senior auditor, manager. 1996 - 1999 Coopers & Lybrand - auditor, senior auditor. 1993-1995 Balticbankas - customer manager.
 Tomas Bubinas Audit committee member	2023 – 2027	Baltic Management Institute (BMI), Executive MBA Association of Chartered Certified Accountants. ACCA. Fellow Member Lithuanian Sworn Registered Auditor Vilnius University, Msc. in Economics	-	2013 – 2022 Chief Operating Officer of Biotechpharma, UAB. 2010 – 2012 Senior Director of TEVA Biopharmaceuticals (USA). 2004-2010 – TEVA Pharmaceuticals, Chief Financial Officer for the Baltic States. 2001-2004 – Sicor Biotech, Chief Financial Officer 1999 – 2001 Senior Manager of PricewaterhouseCoopers. 1994 – 1999 Senior Auditor, Manager of Coopers & Lybrand.

10. Information on the amounts calculated by the Issuer. other assets transferred and guarantees granted to the Members of the Board, the CEO and CFO

The company's CEO and chief financier are paid a constant monthly salary. The company does not have an approved policy on the payment of a variable part of the salary to the managers. During the first half of 2026, a total of EUR 88 thousand was accrued to the company's manager and chief financier (including accrued salary in other companies of the company's group), an average of EUR 7.3 thousand per month.

Contracts are concluded with the members of the Board regarding the activity of the Board member and the remuneration for the work in the Board of Invalda INVL was set (all taxes and fees applicable to the member of the Board, except for VAT (when the member of the Board becomes liable to pay VAT), inclusive) : (i) the salary of 300 euros per hour is set for the independent board member, paid at least once a quarter for the hours actually spent by the board member participating in the board meetings and preparing for the meetings, according to the report of the board member; during 6 months of 2026 an independent member of the board was paid EUR 8,465 (ii) a monthly fixed remuneration of EUR 1,500 was set for other members of the board, a monthly fixed remuneration of EUR 2,000 for the member of the board working as the chairman of the board.

There were no assets transferred, no guarantees granted, no bonuses paid, and no special pay-outs made by the company to its managers. The members of the board and CEO were not granted with bonuses by other companies of Invalda INVL group.

VI. Other information

11. A description of the principal risks and uncertainties over the next 6 months

- Macroeconomic risks

The activities of Invalda INVL Group are influenced by the global and specific economic environment of the countries in which we operate and invest. Economic recessions and downturns may affect the companies and assets in which we have invested, both directly and through collective investment undertakings, reducing their value and adversely affecting our results. To minimise this risk, we manage a diversified investment portfolio and actively monitor macroeconomic indicators and their dynamics.

- Geopolitical risks

The activities of Invalda INVL Group are directly influenced by the global and specific geopolitical environment of the countries in which businesses are developed, and investments are made. The war in Ukraine and the potential risk of a military conflict in our region reduce the investment appeal of the region, which may adversely affect the value and liquidity of assets under management and the attraction of investor capital. We mainly operate in the Baltic region and to a lesser extent in Central and Eastern Europe, we assess the risks involved, monitor other regions, and invest part of our clients' funds in other regions.

- Regulatory risk

We have chosen a regulated asset management business model. INVL Asset Management and all the funds it manages are regulated and supervised by the Bank of Lithuania. Our funds are established and managed in compliance with the most stringent fund management requirements at the EU level, as set out in the Alternative Investment Fund Managers Directives (AIFMD). Compliance with these requirements is directly supervised and controlled by the Bank of Lithuania. This supervision and control enhance security for our investors, and we accept the risk that an increase in the regulatory burden may raise our costs and adversely affect our profitability.
The asset management business is also subject to capital adequacy requirements and, in the event of losses, may require additional contributions to the capital of the asset management companies. We actively monitor the dynamics of the asset management business and conduct stress tests.

- Tax risk

The tax authorities have the right to examine the accounts of the Company and its consolidated subsidiaries in Lithuania at any time during the current period and the 3 years preceding the reporting period, and in some cases for 5 or 10 years preceding the reporting period, and to impose additional taxes and penalties. In the opinion of the management of the Company, there are presently no circumstances that would result in a significant tax liability for the Company and the Group in this respect.

- Payout and liquidity risk

By purchasing the Company's shares, the shareholders assume the risk of the liquidity of the securities - if the demand for the shares decreases or if they are delisted, investors could face difficulties in disposing of them. If the Company's financial situation worsens, the demand for the company's shares may decrease, and so may the price.

Our investments may be illiquid - there is a risk that the planned transactions will not take place when the management of the issuer wishes. When investing in portfolio companies, there is a possibility that the sale of securities may take longer than planned or may not be as profitable as planned or even unprofitable due to a lack of demand on acceptable terms or other market circumstances. Our investments in corporate shares and collective investment undertakings involve risk, and in the worst case, it is possible to lose the entire amount invested. To maximize the realisable value of investments, the management makes sales strategy decisions relevant to the specific investment.

We have not approved a dividend payment policy and have not set a minimum dividend, so there is no guarantee that funds will be paid to shareholders. Decisions to pay dividends will depend on the profitability of operations, cash flows, investment plans the general financial situation, and other relevant circumstances.

- Interest rate risk

Changes in interest rates can affect the cost of capital, profitability, and the ability to raise additional financing. There is a risk that a rise in inflation will cause central banks to raise interest rates, making it more expensive to service the loans associated with the Company's investments, which could reduce the value of the Company's investments. We actively monitor and respond to the interest rate environment to minimise the potential negative impact on managed investments.

- Credit risk

There is a risk that buyers of products and services from direct portfolio companies or companies in which we have invested through collective investment undertakings may fail to meet their obligations, which would adversely affect profits. Failure to meet a significant portion of obligations on a timely basis may disrupt the issuer's normal operations and require the issuer to seek additional sources of financing, which may not always be available. The Issuer is also exposed to risk when holding funds in bank accounts or investing in short-term financial instruments.

- Risk of incorrect expectations and valuations

The profitability of Invalda INVL's investments may be significantly lower than the average profitability historically achieved by the private equity industry, as past results are not indicative of future profitability.

Invalda INVL may not be able to realise the profit from investments in shares of companies or collective investment undertakings. The companies and collective investment undertakings in which we invest may not create value or may even destroy it, thus devaluing our investments.

The performance of the company and the group may fluctuate significantly and may not reflect future results. The share price of Invalda INVL may fluctuate considerably. The price of the shares you purchase as an investor may go up or down depending on many factors, some of which are beyond our control.

The market may value the shares of Invalda INVL below the fair value of the assets.

- Cyber security risks

The Company may be subject to attempts by others to gain unauthorised access to the information systems of the Company and/or its Group Companies, which may threaten the information security and system stability of the Company and/or its Group Companies. The Company and/or its portfolio companies may not be successful in detecting and protecting against such thefts and attacks. Theft, unauthorised access, or misuse of trade secrets and other confidential business information resulting from such events could materially and adversely affect the Company's business, results of operations or financial condition. We actively monitor and assess vulnerabilities and allocate resources to develop appropriate protective processes and infrastructure.

- Human resources risk

Invalda INVL and the asset management business it manages and other companies and collective investment entities in which we invest are dependent on key managers – their loss could adversely affect the company's operations, and we could lose business opportunities. We aim to provide people with opportunities to engage in work that interests them, develop their skills, and witness the positive impact of their contributions. Additionally, we offer competitive salaries and implement long-term motivational systems (including stock option programmes) that link the interests of the company and its employees to long-term successful activities and results. In our opinion, managing this risk involves maintaining all these factors.

- Risk of fraud

There exists a theoretical risk that one or more individuals may misappropriate assets from funds or portfolio companies managed by the Company or the Group. The management of this risk is greatly assisted by the oversight provided by the Bank of Lithuania and the safekeeping of the funds' assets by the bank, which acts as the custodian responsible for controlling fund movements. We also have strict procedures for the application of the ‘four-eyes’ principle, which ensures that not only the fund managers but also the staff of the management company's accounting department, who operate independently of them, are always involved in the movement of the funds. Additionally, Investment Committees are always involved in making and implementing decisions related to fund asset management, and in higher risk situations, the Board of INVL Asset Management.

- Risk of double loss

Invalda INVL Group invests in INVL-managed products together with fund participants. There exists a risk that in the event of a decline in the assets of a fund managed by INVL, not only the management company will incur losses or experience fee reductions, but also the Invalda INVL Group, which has invested directly in the fund, will experience the same negative consequences as the other participants in the fund. However, by investing directly in managed funds, we provide additional protection for investors, aligning the interests of the Invalda INVL Group with those of fund investors.

- Sustainability risks

There is a risk of an environmental, social or governance (ESG) event or situation occurring that could have a material adverse effect on the value and reputation of an investment. When making investment decisions, we assess sustainability risks and the associated value creation opportunities. In our asset management activities, we follow a policy of responsible investment and integration of sustainability risks, and we provide information on sustainability in the financial services sector.

12. Information on the related parties' transactions

During the reporting period, the largest share of the company and a group of transactions with related parties accounted for loans, computer services, accounting services, land administration services and asset management services (only group). The detailed information on the related parties' transactions has been disclosed in the explanatory notes of the consolidated and Company's financial statements for 6 months of 2026.

13. Significant investments made during the reporting period

There were no significant investments during the reporting period.

14. Data on information made public during the reporting period

All information publicly announced by Invalda INVL AB is available on the company's website www.invaldainvl.com.

Summary of the published information

Published	Headline	Message Category
23/06/2026	Notification about disposal of voting rights of Invalda INVL	Major shareholdings notification
23/06/2026	EIB and Swedbank have secured EUR 200.75 million in financing for the developer of the Rūdninkai Military Town managed by the INVL fund	Other information
22/06/2026	INVL Family Office Introduces a Fund Investing in the Rapidly Growing Private Equity Secondary Market	Other information
19/06/2026	Information about shares issued by Invalda INVL and votes granted as of 19 June 2026	Total number of voting rights and capital
19/06/2026	A new wording of Articles of Association of Invalda INVL has been registered. The issued shares were acquired by group employees.	Other information
18/06/2026	Invalda INVL: Notification on transactions in the issuer's securities	Managers' transaction
04/06/2026	As Moldova pursues EU membership, the European Commission and INVL launch initiative to establish a private equity fund	Other information
29/05/2026	Unaudited information of Invalda INVL group for 3 months of 2026	Interim information
28/05/2026	Invalda INVL: Notification on transactions in the issuer's securities	Managers' transaction
28/05/2026	Invalda INVL entered employee stock option agreements	Other information
27/05/2026	Invalda INVL dividend payment procedure for the year 2025	Other information
14/05/2026	INVL Asset Management raises EUR 27.3 million for Rūdninkai Military Town project	Other information
30/04/2026	Chairman of the Board of Invalda INVL was elected	Other information
30/04/2026	Ex-day of dividends allocated by the shareholders' meeting of Invalda INVL held on 30/04/2026	Inside information
30/04/2026	Resolutions of the shareholders' meeting of Invalda INVL held on 30/04/2026	Notice to general meeting + Decisions of general meeting

08/04/2026	Audited results of Invalda INVL Group for 2025	Annual financial report
08/04/2026	The Board of Invalda INVL proposed to allocate dividends for the year 2025	Inside information
08/04/2026	Draft resolutions prepared by the Board for the shareholders' meeting of Invalda INVL to be held on 30/04/2026	Notice to general meeting + Decisions of general meeting
08/04/2026	Convocation of the ordinary general shareholders meeting of Invalda INVL	Notice to general meeting + Decisions of general meeting
08/04/2026	INVL Asset Management fund raises EUR 27.8 million for investment in the European technology sector	Other information
24/03/2026	INVL Renewable Energy Fund I signs agreement for the sale of projects under development in Poland	Other information
18/03/2026	INVL Asset Management launches a fund to invest in technology companies in Northern and Western Europe	Other information
12/03/2026	Invalda INVL to sell 1.22% of Artea Bank shares	Other information
13/01/2026	INVL Renewable Energy Fund I repaid a EUR 17.5 million loan to Cordiant Capital ahead of schedule	Other information
05/01/2026	INVL Partner Global Real Estate Fund I raises an additional USD 1.85 million from investors	Other information

CEO
Darius Šulnis