

Invalda INVL Group overview. 30 June 2026

WHO WE ARE

Invalda INVL is the leading Baltic asset management group with an open approach, which grows and develops, and creates well-being for people through its activities.

Invalda INVL, founded in 1991, is a pioneer in private equity management in the Baltics.

For 30 years Invalda INVL has been listed on Nasdaq Baltic, with its share price increasing >400 times, and we paid out €99.5m to investors (dividends and share buybacks).

INVALDA INVL 30/06/2026



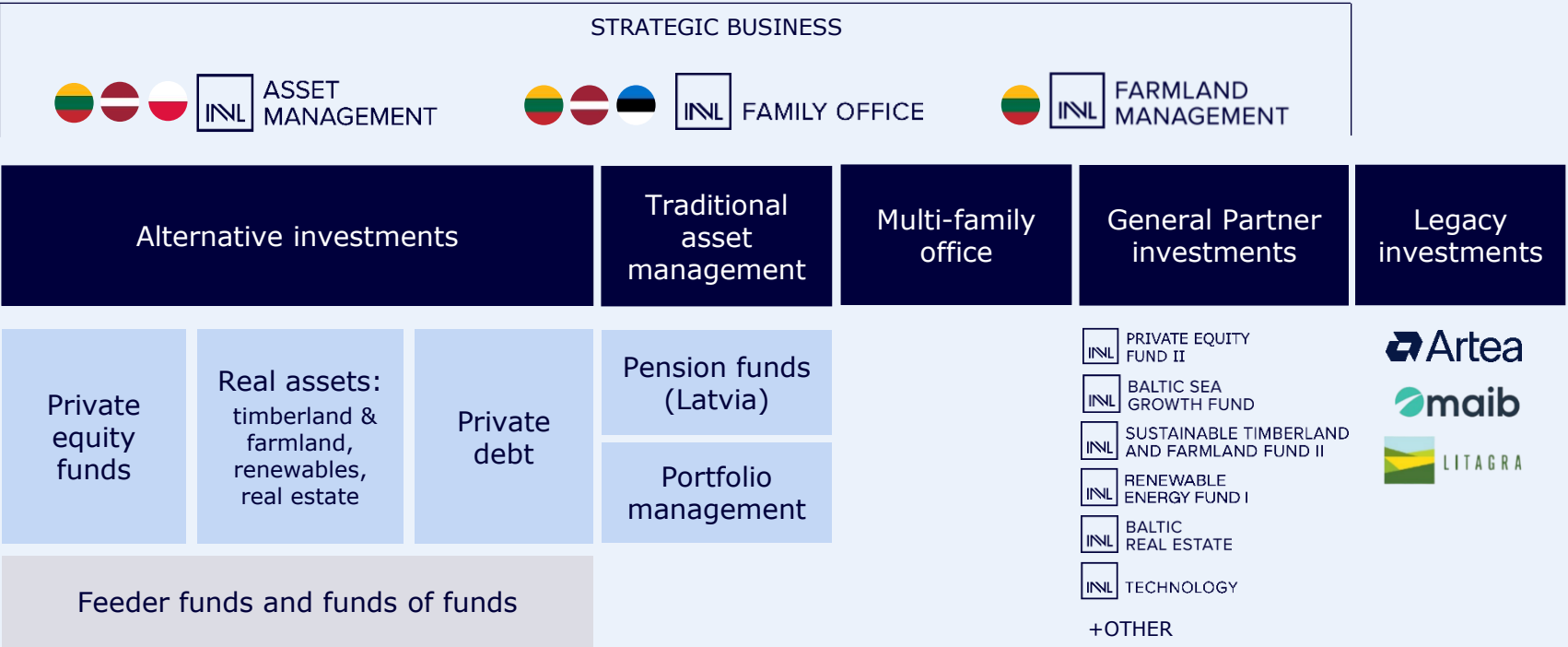
EXECUTIVES*

Board members of Invalda INVL, INVL Asset Management, INVL Family Office, CEO's of these companies and CFO. Part of them are members of the Business Development Committee of Invalda INVL.

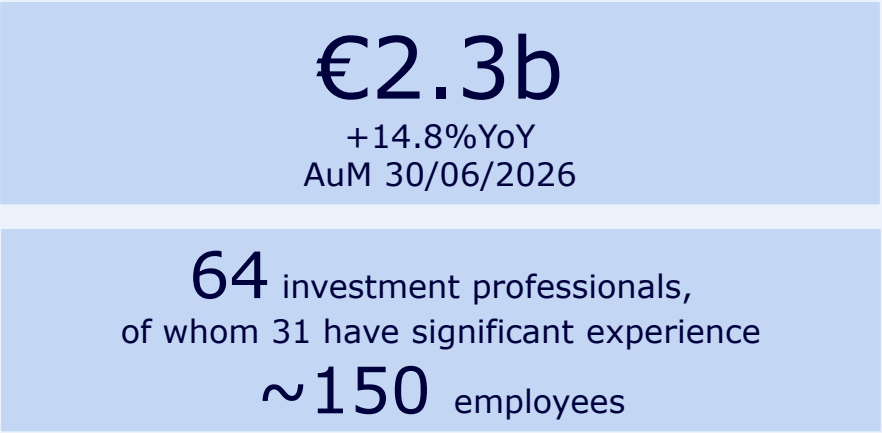


*Our team is larger than what fits on a single slide!
Explore www.invl.com & www.invlseimosbiuras.com to meet the rest of our professionals.

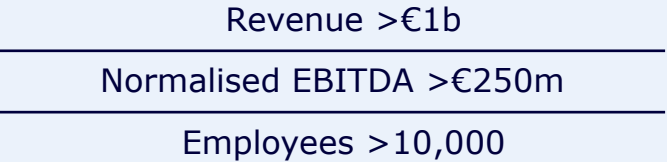
INVALDA GROUP



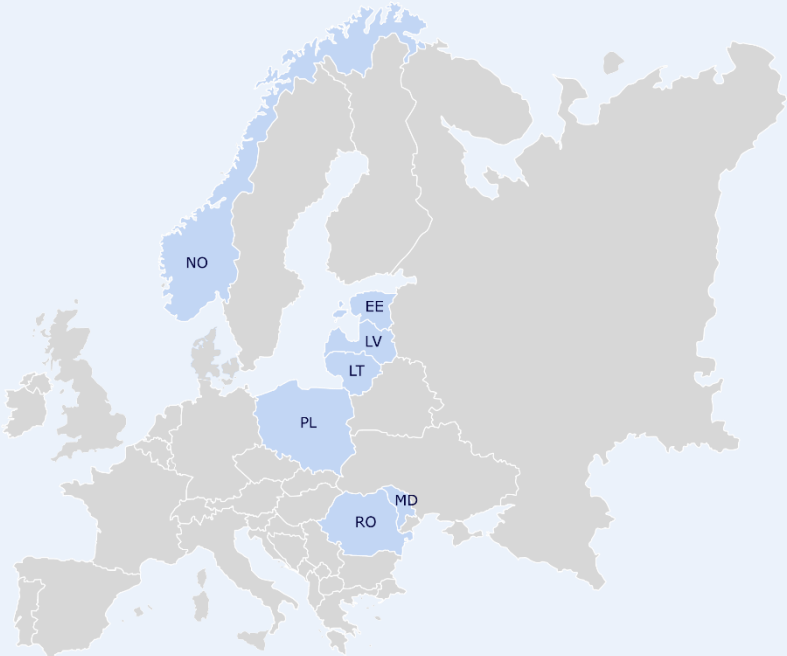
STRATEGIC BUSINESS



Key metrics of portfolio companies of **private equity funds**, trailing 12 months ended 30/06/2026



THE MAIN GEOGRAPHY OF OUR BUSINESSES



Overview of Invalda INVL semi-annual results for 2026

MAIN ARTICLES OF PROFIT & LOSS STATEMENT			
€ thousand	6M 2026	6M 2025	Δ
Revenue from strategic business	11,251	8,733	2,518
Profit from strategic business (including net changes in fair value)	6,870	2,933	3,937
Profit from other investments	1,693	15,936	-14,243
Operating profit	8,957	19,238	-10,281
Net profit (Group & Company)	7,898	18,010	-10,112

NET ASSET VALUE BREAKDOWN			
€ thousand	30/06/2026	30/06/2025	Δ
Investments	254,257	237,109	17,148
Cash & cash equivalents, deposits	3,877	5,700	-1,823
Other assets	7,936	3,029	4,907
Total assets	266,070	245,838	20,232
Total liabilities	11,705	19,940	8,235
NET ASSET VALUE	254,365	225,898	28,467
NET ASSET VALUE PER SHARE	20.44	18.73	1.71

INVESTMENTS' BREAKDOWN						
Company or investment group	Votes (%) or investments included		Value, € million		Profit (loss) from investment, € million	
	30/06/'26	30/06/'25	30/06/'26	30/06/'25	6M 2026	6M 2025
Investments into strategic business	Core companies of strategic business (100%)		10.0*	8.0*	6.9	2.9
	General Partner investments		76.6	68.9		
Artea Bank	19.94%	19.63%	113.6	111.3	-2.9	12.2
maib	7.45%	7.45%	27.7	22.5	2.6	2.5
Litagra	48.81%	48.81%	25.8	26.0	2.8	2.3

* equity method

FINANCIAL RATIOS		
	30/06/2026	30/06/2025
Return on Equity (ROE), trailing 12 months, %	15.40	24.40
Debt – equity ratio	0.07	0.10
Earnings per share (EPS), EUR	0.65	1.50
Price to Book (P/B)	1.35	1.05

