

Warsaw, 29 June 2011

Current Report No. 49/2011

Information on appointment of a managing person

The Management Board of Trakcja - Tiltra S.A. (the "Company") would like to inform that on 28 June 2011 the Supervisory Board of the Company adopted a resolution on the appointing for another 3-year term Mr Dariusz Mańkowski as Vice-President of the Management Board, as of 28 June 2011.

Required information on the appointed managing person:

Previously held positions and professional career:

Mr Dariusz Mańkowski has a university degree. He is a graduate of the Faculty of Electrical Engineering of Warsaw University of Technology (1989). He also completed postgraduate studies, Planning and Marketing (1998) and a Management Program of the University of Illinois at Urbana-Champaign (1998). In addition, he holds the title of Master of Business Administration (2002).

Professional experience:

in the years 1989-1991	Designer assistant – Centralne Biuro Projektowo – Badawcze Budownictwa Kolejowego
in the years 1991-1994	Designer engineer – Kuzior Warszawa S.A.
in the years 1994-1994	Deputy Director for Realisation of Investment – Kuzior Warszawa S.A.
since 1995 present	until PKRE S.A. (now Trakcja – Tiltra S.A.) holding one by one the following positions: head of the marketing department, deputy director for marketing and development
since 2005 present	until Vice-President of the Management Board, Management and Development Director – Trakcja - Tiltra S.A. (previously Trakcja Polska S.A.)

According to the declaration provided, Mr Dariusz Mańkowski:

- does not engage in competitive activities to the Company;
- does not pursue private interests and does not perform other duties which would be in a conflict of interests with the duties towards the Company;
- is not a shareholder of another competing partnership;
- is not a shareholder of another competing capital company;

- does not participate in another competing legal person as a member of its governing body;
- is not entered into the Register of Insolvent Debtors on the basis of the act on the National Court Register.

Legal basis: § 5, paragraph 1, point 22 of the Regulation of the Minister of Finance dated 19 February 2009 on the current and periodic information disclosed by issuers of securities and conditions for recognizing as equivalent information required by the laws of a non-member state (Journal Of Laws No. 33, item 259 as amended).