

Warsaw, 29 June 2011

Current Report No. 46/2011

Information on appointment of a managing person

The Management Board of Trakcja - Tiltra S.A. (the "Company") would like to inform that on 28 June 2011 the Supervisory Board of the Company adopted a resolution on the appointing for another 3-year term Mr Maciej Radziwiłł as President of the Management Board, as of 28 June 2011.

Required information on the appointed managing person:

Mr Maciej Radziwiłł has a university degree. He graduated from the Faculty of Philosophy and Sociology, University of Warsaw (1986) and the Faculty of Management and Marketing, University of Warsaw (1994). He also holds the title of Master of Business Administration granted by the University of Illinois at Urbana-Champaign (1994).

Previously held positions and professional career:

in the years 1986-1991	Assistant lecturer – University of Warsaw, Faculty of Philosophy and Sociology, Institute of Sociology
in the years 1991-1993	Consultant – NBS – Public Relations sp. z o.o.
in the years 1993-1994	Head of Analyses Department – Creditanstalt Securities SA (now CAIB Unicredit)
in the years 1994-1995	Vicepresident (equity research) – Credit Suisse First Boston Polska sp. z o.o.
in the years 1995-1998	Financial Analyses Director – Union Bank of Switzerland in London
since 1998 until present	President of the Management Board – Cresco Financial Advisors sp. z o.o.
from Apr to Sep 2002	President of the Management Board – Elektrim SA
from Sep to Nov 2009	President of the Management Board – Przedsiębiorstwo Robót Komunikacyjnych nr 7 S.A.
since 2002 until present	President of the Management Board – Trakcja - Tiltra S.A. (previously Trakcja Polska S.A.)

In addition, Mr Maciej Radziwiłł holds the position of the chairman of the supervisory board in a company from the Capital Group of the Issuer, Przedsiębiorstwo Robót Kolejowych i Inżynieryjnych S.A., and the function of a member of the supervisory board of Quercus TFI S.A.

According to the declaration provided, Mr Maciej Radziwiłł:

- does not engage in competitive activities to the Company;
- does not pursue private interests and does not perform other duties which would be in a conflict of interests with the duties towards the Company;
- is not a shareholder of another competing partnership;
- is not a shareholder of another competing capital company;
- does not participate in another competing legal person as a member of its governing body;
- is not entered into the Register of Insolvent Debtors on the basis of the act on the National Court Register.

Legal basis: § 5, paragraph 1, point 22 of the Regulation of the Minister of Finance dated 19 February 2009 on the current and periodic information disclosed by issuers of securities and conditions for recognizing as equivalent information required by the laws of a non-member state (Journal Of Laws No. 33, item 259 as amended).